



**Auction of the
Republic of Serbia Treasury Notes
held on 14/03/2016**

Auction Method	Uniform Price
Auction Date	14/03/2016
Issue Number	RSMFRSD96928
Ticker	RSDZ16561
Issue Date	14/03/2016
Maturity Date	22/03/2017
Due Date	12 (373)
Issue Volume	50.000.000,00
Scope of Auction	50.000.000,00
Currency	EUR
Face Value of Sold Bids	50.000.000,00
- Competitive Bids	50.000.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	49.465.000,00
- Competitive Bids	49.465.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	1,0500
Accepted Price	989,30
Realization Rate (Sold/Offered)	100.00%