



REPUBLIC OF SERBIA

MINISTRY OF FINANCE

Public Debt Administration

31/01/2012

10:09:57AM

**Auction of the
Republic of Serbia Treasury Notes
held on 31/01/2012**

Auction Method	Uniform Price
Auction Date	31/01/2012
Issue Number	RSMFRSD87398
Ticker	RSDZ12415
Issue Date	31/01/2012
Maturity Date	30/01/2014
Due Date	24 (730)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	8.856.780.000,00
- Competitive Bids	8.856.780.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold T- Bills	7.818.020.000,00
- Competitive Bills	7.818.020.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	6.181.677.141,92
- Competitive Bids	6.181.677.141,92
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	13,0900
Accepted Price	7.906,96
Average Discount Submitted Rate of Accepted Bids	12,6000
Average Discount Submitted Price of Accepted Bids	8.018,39
Highest Submitted Discount Rate	14,5000
Lowest Submitted Discount Rate	10,5000
Realization Rate (Sold/Offered)	78.18%
Total Number of Participants	9
Total Number of Submitted Bids	29
Total Number of Accepted Bids	27
- Competitive Bids	27
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	6
Number of Accepted Bids - Other Legal Entities	16
Number of Accepted Bids - Individuals	2
Number of Accepted Bids - Custody Client	3