



**Auction of the  
Republic of Serbia Treasury Notes  
held on 29/07/2014**

29/07/2014  
11:39:54AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>29/07/2014</b>
<b>Issue Number</b>	<b>RSMFRSD80120</b>
<b>Ticker</b>	<b>RSOB1484</b>
<b>Issue Date</b>	<b>29/07/2014</b>
<b>Maturity Date</b>	<b>31/07/2016</b>
<b>Due Date</b>	<b>24 (733)</b>
<b>Issue Volume</b>	<b>50.000.000,00</b>
<b>Scope of Auction</b>	<b>50.000.000,00</b>
<b>Currency</b>	<b>EUR</b>
<b>Face Value of Submitted Bids</b>	<b>44.121.000,00</b>
- Competitive Bids	<b>44.121.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>26.541.000,00</b>
- Competitive Bills	<b>26.541.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>26.541.000,00</b>
- Competitive Bids	<b>26.541.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>4,0000</b>
<b>Accepted Price</b>	<b>1.000,00</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>3,9600</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>1.000,81</b>
<b>Highest Submitted Rate</b>	<b>4,7800</b>
<b>Lowest Submitted Rate</b>	<b>3,4000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>53.08%</b>
<b>Total Number of Participants</b>	<b>9</b>
<b>Total Number of Submitted Bids</b>	<b>22</b>
<b>Total Number of Accepted Bids</b>	<b>14</b>
- Competitive Bids	<b>14</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>5</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>4</b>
<b>Number of Accepted Bids - Individuals</b>	<b>2</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>3</b>