



**Auction of the  
Republic of Serbia Treasury Notes  
held on 28/03/2014**

28/03/2014  
12:09:41PM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>28/03/2014</b>
<b>Issue Number</b>	<b>RSMFRSD44555</b>
<b>Ticker</b>	<b>RSOB1470</b>
<b>Issue Date</b>	<b>28/03/2014</b>
<b>Maturity Date</b>	<b>01/04/2017</b>
<b>Due Date</b>	<b>36(1100</b>
<b>Issue Volume</b>	<b>20.000.000.000,00</b>
<b>Scope of Auction</b>	<b>20.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>23.056.150.000,00</b>
- Competitive Bids	23.056.150.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
<b>Nominal Value of Sold Securities</b>	<b>18.024.480.000,00</b>
- Competitive Bills	18.024.480.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
<b>Market Value of Sold Securities</b>	<b>17.806.726.257,12</b>
- Competitive Bids	17.806.726.257,12
- Noncompetitive Bids	0,00
- Post - Auction	0,00
<b>Accepted Rate</b>	<b>10,4900</b>
<b>Accepted Price</b>	<b>9.879,19</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>10,0900</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.979,23</b>
<b>Highest Submitted Rate</b>	<b>12,5000</b>
<b>Lowest Submitted Rate</b>	<b>7,9700</b>
<b>Realization Rate (Sold/Offered)</b>	<b>90.12%</b>
<b>Total Number of Participants</b>	<b>10</b>
<b>Total Number of Submitted Bids</b>	<b>37</b>
<b>Total Number of Accepted Bids</b>	<b>29</b>
- Competitive Bids	29
- Noncompetitive Bids	0
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>6</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>18</b>
<b>Number of Accepted Bids - Individuals</b>	<b>2</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>3</b>