



**Auction of the  
Republic of Serbia Treasury Notes  
held on 28/01/2016**

28/01/2016  
11:24:54AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>28/01/2016</b>
<b>Issue Number</b>	<b>RSMFRSD82258</b>
<b>Ticker</b>	<b>RSOB16131</b>
<b>Issue Date</b>	<b>28/01/2016</b>
<b>Maturity Date</b>	<b>01/02/2018</b>
<b>Due Date</b>	<b>24 (735)</b>
<b>Issue Volume</b>	<b>25.000.000.000,00</b>
<b>Scope of Auction</b>	<b>25.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>12.709.490.000,00</b>
- Competitive Bids	<b>12.709.490.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>9.609.490.000,00</b>
- Competitive Bills	<b>9.609.490.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>9.439.623.045,27</b>
- Competitive Bids	<b>9.439.623.045,27</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>4,9500</b>
<b>Accepted Price</b>	<b>9.823,23</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>4,7200</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.865,39</b>
<b>Highest Submitted Rate</b>	<b>5,3800</b>
<b>Lowest Submitted Rate</b>	<b>4,4000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>38.44%</b>
<b>Total Number of Participants</b>	<b>10</b>
<b>Total Number of Submitted Bids</b>	<b>21</b>
<b>Total Number of Accepted Bids</b>	<b>15</b>
- Competitive Bids	<b>15</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>11</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>2</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>2</b>