



**Auction of the
Republic of Serbia Treasury Notes
held on 27/05/2014**

27/05/2014
11:25:10AM

| | |
|--|--------------------------|
| Auction Method | Uniform Price |
| Auction Date | 27/05/2014 |
| Issue Number | RSMFRSD73323 |
| Ticker | RSDZ14507 |
| Issue Date | 27/05/2014 |
| Maturity Date | 04/06/2015 |
| Due Date | 12 (373) |
| Issue Volume | 10.000.000.000,00 |
| Scope of Auction | 10.000.000.000,00 |
| Currency | RSD |
| Face Value of Submitted Bids | 8.823.520.000,00 |
| - Competitive Bids | 8.823.520.000,00 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| Nominal Value of Sold Securities | 8.783.520.000,00 |
| - Competitive Bills | 8.783.520.000,00 |
| - Noncompetitive Bills | 0,00 |
| - Post - Auction | 0,00 |
| Market Value of Sold Securities | 8.051.668.330,08 |
| - Competitive Bids | 8.051.668.330,08 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| | |
| Accepted Rate | 8,8200 |
| Accepted Price | 9.166,79 |
| Average Discount Submitted Rate of Accepted Bids | 8,4100 |
| Average Discount Submitted Price of Accepted Bids | 9.202,39 |
| Highest Submitted Rate | 8,8500 |
| Lowest Submitted Rate | 7,6200 |
| Realization Rate (Sold/Offered) | 87.84% |
| | |
| Total Number of Participants | 11 |
| Total Number of Submitted Bids | 25 |
| Total Number of Accepted Bids | 24 |
| - Competitive Bids | 24 |
| - Noncompetitive Bids | 0 |
| - Post - Auction | |
| Number of Accepted Bids - Banking Sector | 16 |
| Number of Accepted Bids - Other Legal Entities | 2 |
| Number of Accepted Bids - Individuals | 0 |
| Number of Accepted Bids - Custody Client | 6 |