



REPUBLIC OF SERBIA

MINISTRY OF FINANCE

Public Debt Administration

25/06/2012

11:28:47AM

**Auction of the  
Republic of Serbia Treasury Notes  
held on 25/06/2012**

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>25/06/2012</b>
<b>Issue Number</b>	<b>RSMFRSD44951</b>
<b>Ticker</b>	<b>RSDZ12435</b>
<b>Issue Date</b>	<b>25/06/2012</b>
<b>Maturity Date</b>	<b>25/12/2013</b>
<b>Due Date</b>	<b>18 (548)</b>
<b>Issue Volume</b>	<b>100.000.000,00</b>
<b>Scope of Auction</b>	<b>100.000.000,00</b>
<b>Currency</b>	<b>EUR</b>
<b>Face Value of Submitted Bids</b>	<b>108.613.000,00</b>
- Competitive Bids	<b>108.613.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold T- Bills</b>	<b>99.113.000,00</b>
- Competitive Bills	<b>99.113.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold T- Bills</b>	<b>90.468.364,14</b>
- Competitive Bids	<b>90.468.364,14</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>6,3000</b>
<b>Accepted Price</b>	<b>912,78</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>6,0800</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>915,06</b>
<b>Highest Submitted Discount Rate</b>	<b>6,4900</b>
<b>Lowest Submitted Discount Rate</b>	<b>5,8000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>99.11%</b>
<b>Total Number of Participants</b>	<b>10</b>
<b>Total Number of Submitted Bids</b>	<b>21</b>
<b>Total Number of Accepted Bids</b>	<b>18</b>
- Competitive Bids	<b>18</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>7</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>8</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>3</b>