



**Auction of the  
Republic of Serbia Treasury Notes  
held on 25/05/2016**

25/05/2016  
11:40:50AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>25/05/2016</b>
<b>Issue Number</b>	<b>RSMFRSD26610</b>
<b>Ticker</b>	<b>RSOB16137</b>
<b>Issue Date</b>	<b>25/05/2016</b>
<b>Maturity Date</b>	<b>27/05/2026</b>
<b>Due Date</b>	<b>120/3654</b>
<b>Issue Volume</b>	<b>125.000.000,00</b>
<b>Scope of Auction</b>	<b>125.000.000,00</b>
<b>Currency</b>	<b>EUR</b>
<b>Face Value of Submitted Bids</b>	<b>119.997.000,00</b>
- Competitive Bids	<b>119.997.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>119.997.000,00</b>
- Competitive Bills	<b>119.997.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>113.250.768,66</b>
- Competitive Bids	<b>113.250.768,66</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>4,2000</b>
<b>Accepted Price</b>	<b>943,78</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>3,9300</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>964,98</b>
<b>Highest Submitted Rate</b>	<b>4,2000</b>
<b>Lowest Submitted Rate</b>	<b>2,6000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>96.00%</b>
<b>Total Number of Participants</b>	<b>15</b>
<b>Total Number of Submitted Bids</b>	<b>59</b>
<b>Total Number of Accepted Bids</b>	<b>59</b>
- Competitive Bids	<b>59</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>10</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>14</b>
<b>Number of Accepted Bids - Individuals</b>	<b>22</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>13</b>