



**Auction of the
Republic of Serbia Treasury Notes
held on 25/03/2015**

25/03/2015
1:09:11PM

Auction Method	Uniform Price
Auction Date	25/03/2015
Issue Number	RSMFRSD43748
Ticker	RSOB15108
Issue Date	25/03/2015
Maturity Date	27/03/2017
Due Date	24 (733)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	7.120.000.000,00
- Competitive Bids	7.120.000.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	2.600.000.000,00
- Competitive Bills	2.600.000.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	2.600.000.000,00
- Competitive Bids	2.600.000.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Coupon Rate	Reference Interest Rate NBS + Fixed Spread
Accepted Fixed Spread	1,3400
Accepted Price	10.000,00
Average Discount Submitted Rate of Accepted Bids	1,2000
Average Discount Submitted Price of Accepted Bids	10.000,00
Highest Submitted Rate	1,6000
Lowest Submitted Rate	0,9800
Realization Rate (Sold/Offered)	26.00%
Total Number of Participants	7
Total Number of Submitted Bids	7
Total Number of Accepted Bids	4
- Competitive Bids	4
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	4
Number of Accepted Bids - Other Legal Entities	0
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	0