



**Auction of the
Republic of Serbia Treasury Notes
held on 25/03/2014**

25/03/2014
11:23:37AM

Auction Method	Uniform Price
Auction Date	25/03/2014
Issue Number	RSMFRSD38870
Ticker	RSOB1468
Issue Date	25/03/2014
Maturity Date	27/03/2016
Due Date	24 (733)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	12.947.000.000,00
- Competitive Bids	12.947.000.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	8.875.000.000,00
- Competitive Bills	8.875.000.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	8.875.000.000,00
- Competitive Bids	8.875.000.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Coupon Rate	Reference Interest Rate NBS + Fixed Spread
Accepted Fixed Spread	1,4900
Accepted Price	10.000,00
Average Discount Submitted Rate of Accepted Bids	1,1600
Average Discount Submitted Price of Accepted Bids	10.000,00
Highest Submitted Rate	2,5000
Lowest Submitted Rate	0,0100
Realization Rate (Sold/Offered)	88.75%

Total Number of Participants	15
Total Number of Submitted Bids	22
Total Number of Accepted Bids	15
- Competitive Bids	15
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	12
Number of Accepted Bids - Other Legal Entities	2
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	1