



**Auction of the  
Republic of Serbia Treasury Notes  
held on 25/02/2014**

25/02/2014  
11:35:07AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>25/02/2014</b>
<b>Issue Number</b>	<b>RSMFRSD91267</b>
<b>Ticker</b>	<b>RSOB1465</b>
<b>Issue Date</b>	<b>25/02/2014</b>
<b>Maturity Date</b>	<b>27/02/2017</b>
<b>Due Date</b>	<b>36(1098</b>
<b>Issue Volume</b>	<b>10.000.000.000,00</b>
<b>Scope of Auction</b>	<b>10.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>6.999.040.000,00</b>
- Competitive Bids	<b>6.999.040.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>4.404.400.000,00</b>
- Competitive Bills	<b>4.404.400.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>4.363.055.897,20</b>
- Competitive Bids	<b>4.363.055.897,20</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>10,3800</b>
<b>Accepted Price</b>	<b>9.906,13</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>9,8300</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>10.043,60</b>
<b>Highest Submitted Rate</b>	<b>12,5500</b>
<b>Lowest Submitted Rate</b>	<b>8,8900</b>
<b>Realization Rate (Sold/Offered)</b>	<b>44.04%</b>
<b>Total Number of Participants</b>	<b>12</b>
<b>Total Number of Submitted Bids</b>	<b>26</b>
<b>Total Number of Accepted Bids</b>	<b>16</b>
- Competitive Bids	<b>16</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>7</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>1</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>8</b>