



**Auction of the  
Republic of Serbia Treasury Notes  
held on 24/12/2015**

24/12/2015  
3:15:21PM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>24/12/2015</b>
<b>Issue Number</b>	<b>RSMFRSD23658</b>
<b>Ticker</b>	<b>RSOB15129</b>
<b>Issue Date</b>	<b>24/12/2015</b>
<b>Maturity Date</b>	<b>28/12/2018</b>
<b>Due Date</b>	<b>36(1100</b>
<b>Issue Volume</b>	<b>50.000.000,00</b>
<b>Scope of Auction</b>	<b>50.000.000,00</b>
<b>Currency</b>	<b>EUR</b>
<b>Face Value of Submitted Bids</b>	<b>23.225.000,00</b>
- Competitive Bids	<b>23.172.000,00</b>
- Noncompetitive Bids	<b>53.000,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>23.165.000,00</b>
- Competitive Bills	<b>23.112.000,00</b>
- Noncompetitive Bills	<b>53.000,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>22.515.916,70</b>
- Competitive Bids	<b>22.464.401,76</b>
- Noncompetitive Bids	<b>51.514,94</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>3,5000</b>
<b>Accepted Price</b>	<b>971,98</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>2,7900</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>991,87</b>
<b>Highest Submitted Rate</b>	<b>3,8500</b>
<b>Lowest Submitted Rate</b>	<b>1,7500</b>
<b>Realization Rate (Sold/Offered)</b>	<b>46.33%</b>
<b>Total Number of Participants</b>	<b>12</b>
<b>Total Number of Submitted Bids</b>	<b>65</b>
<b>Total Number of Accepted Bids</b>	<b>62</b>
- Competitive Bids	<b>60</b>
- Noncompetitive Bids	<b>2</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>3</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>6</b>
<b>Number of Accepted Bids - Individuals</b>	<b>44</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>9</b>