## Auction of the Republic of Serbia Treasury Notes held on 24/09/2013

24/09/2013 11:31:01AM

Auction Date         24/09/2013           Issue Number         RSMFRSD18047           Ticker         RSMSB043047           Ticker         RSOB1346           Issue Date         24/09/2013           Maturity Date         26/09/2020           Due Date         84(2559)           Issue Volume         5.000.000.000.00           Scope of Auction         5.000.000.000.00           Currency         RSD           Face Value of Submitted Bids         801.520.000.00           - Competitive Bids         0.00           - Noncompetitive Bids         0.00           - Post - Auction         0.00           Noncompetitive Bills         0.00           - Noncompetitive Bills         0.00           - Noncompetitive Bills         0.00           - Competitive Bilds         585.504.771.48           - Competitive Bilds         585.504.771.48           - Noncompetitive Bilds         0.00           - Post - Auction         0.00           Accepted Rate         12,9900           Accepted Price         8.677,23           Average Discount Submitted Rate of Accepted Bids         12,5400           Average Discount Submitted Rate         12,000           Realizatio		
Issue Number	Auction Method	Uniform Price
Ticker         RSOB1346           Issue Date         24/09/2013           Maturity Date         26/09/2020           Due Date         84(2559           Issue Volume         5.000.000.000,00           Scope of Auction         5.000.000.000,00           Currency         RSD           Face Value of Submitted Bids         801.520.000,00           - Noncompetitive Bids         0,00           - Noncompetitive Bids         0,00           - Noncompetitive Bills         674.760.000,00           - Competitive Bills         674.760.000,00           - Noncompetitive Bills         0,00           - Post - Auction         0,00           Market Value of Sold Securities         585.504.771,48           - Competitive Bids         585.504.771,48           - Noncompetitive Bids         585.504.771,48           - Noncompetitive Bids         585.504.771,48           - Noncompetitive Bids         585.504.771,48           - Post - Auction         0,00           Accepted Price         8.677,23           Average Discount Submitted Rate of Accepted Bids         12,5400           Average Discount Submitted Rate         14,5000           Realization Rate (Sold/Offered)         13.50% <td< td=""><td>Auction Date</td><td>24/09/2013</td></td<>	Auction Date	24/09/2013
Issue Date	Issue Number	RSMFRSD18047
Maturity Date         26/09/2020           Due Date         84(2559)           Issue Volume         5.000.000.000,00           Scope of Auction         5.000.000.000,00           Currency         RSD           Face Value of Submitted Bids         801.520.000,00           - Competitive Bids         9.00           - Noncompetitive Bids         674.760.000,00           - Post - Auction         0,00           - Competitive Bills         674.760.000,00           - Noncompetitive Bills         674.760.000,00           - Noncompetitive Bids         0,00           - Post - Auction         0,00           Market Value of Sold Securities         585.504.771,48           - Competitive Bids         585.504.771,48           - Noncompetitive Bids         0,00           - Post - Auction         0,00           Accepted Rate         12,990           Accepted Price         8.677,23           Average Discount Submitted Rate of Accepted Bids         12,5400           Average Discount Submitted Rate         14,5000           Lowest Submitted Rate         12,0000           Realization Rate (Sold/Offered)         13.50%           Total Number of Participants         5           Total Numb	Ticker	RSOB1346
Due Date	Issue Date	24/09/2013
Scope of Auction	Maturity Date	26/09/2020
Scope of Auction         5.000.000.000,00           Currency         RSD           Face Value of Submitted Bids	Due Date	84(2559
Currency         RSD           Face Value of Submitted Bids	Issue Volume	5.000.000.000,00
Face Value of Submitted Bids	Scope of Auction	5.000.000.000,00
- Competitive Bids	Currency	RSD
- Noncompetitive Bids	Face Value of Submitted Bids	801.520.000,00
Post - Auction	- Competitive Bids	801.520.000,00
Nominal Value of Sold Securities	- Noncompetitive Bids	0,00
- Competitive Bills	- Post - Auction	0,00
- Noncompetitive Bills	Nominal Value of Sold Securities	674.760.000,00
- Post - Auction 0,00  Market Value of Sold Securities 585.504.771,48	- Competitive Bills	674.760.000,00
Market Value of Sold Securities         585.504.771,48           - Competitive Bids         585.504.771,48           - Noncompetitive Bids         0,00           - Post - Auction         0,00           Accepted Rate         12,9900           Accepted Price         8.677,23           Average Discount Submitted Rate of Accepted Bids         12,5400           Average Discount Submitted Price of Accepted Bids         8.748,37           Highest Submitted Rate         12,0000           Realization Rate (Sold/Offered)         13.50%           Total Number of Participants         5           Total Number of Submitted Bids         7           - Competitive Bids         7           - Noncompetitive Bids         7           - Noncompetitive Bids         7           - Noncompetitive Bids         0           - Post - Auction         0           Number of Accepted Bids - Banking Sector         0           Number of Accepted Bids - Other Legal Entities         3           Number of Accepted Bids - Individuals         0	- Noncompetitive Bills	0,00
- Competitive Bids	- Post - Auction	0,00
- Noncompetitive Bids 0,00 - Post - Auction 0,00  Accepted Rate 12,9900  Accepted Price 8.677,23  Average Discount Submitted Rate of Accepted Bids 12,5400  Average Discount Submitted Price of Accepted Bids 8.748,37  Highest Submitted Rate 14,5000  Lowest Submitted Rate 12,0000  Realization Rate (Sold/Offered) 13.50%  Total Number of Participants 5  Total Number of Submitted Bids 7  - Competitive Bids 7  - Noncompetitive Bids 7  - Noncompetitive Bids 9  - Post - Auction 7  Number of Accepted Bids - Banking Sector 0  Number of Accepted Bids - Other Legal Entities 3  Number of Accepted Bids - Individuals 0	Market Value of Sold Securities	585.504.771,48
- Noncompetitive Bids 0,00 - Post - Auction 0,00  Accepted Rate 12,9900  Accepted Price 8.677,23  Average Discount Submitted Rate of Accepted Bids 12,5400  Average Discount Submitted Price of Accepted Bids 8.748,37  Highest Submitted Rate 14,5000  Lowest Submitted Rate 12,0000  Realization Rate (Sold/Offered) 13.50%  Total Number of Participants 5  Total Number of Submitted Bids 7  - Competitive Bids 7  - Noncompetitive Bids 7  - Noncompetitive Bids 9  - Post - Auction 7  Number of Accepted Bids - Banking Sector 0  Number of Accepted Bids - Other Legal Entities 3  Number of Accepted Bids - Individuals 0	- Competitive Bids	585.504.771,48
- Post - Auction         0,00           Accepted Rate         12,9900           Accepted Price         8.677,23           Average Discount Submitted Rate of Accepted Bids         12,5400           Average Discount Submitted Price of Accepted Bids         8.748,37           Highest Submitted Rate         14,5000           Lowest Submitted Rate         12,0000           Realization Rate (Sold/Offered)         13.50%           Total Number of Participants         5           Total Number of Submitted Bids         13           Total Number of Accepted Bids         7           - Competitive Bids         7           - Noncompetitive Bids         0           - Post - Auction         0           Number of Accepted Bids - Banking Sector         0           Number of Accepted Bids - Other Legal Entities         3           Number of Accepted Bids - Individuals         0		•
Accepted Rate 12,9900 Accepted Price 8.677,23 Average Discount Submitted Rate of Accepted Bids 12,5400 Average Discount Submitted Price of Accepted Bids 8.748,37 Highest Submitted Rate 14,5000 Lowest Submitted Rate 12,0000 Realization Rate (Sold/Offered) 13.50%  Total Number of Participants 5 Total Number of Submitted Bids 13  Total Number of Accepted Bids 7 - Competitive Bids 7 - Noncompetitive Bids 7 - Noncompetitive Bids 0 - Post - Auction Number of Accepted Bids - Banking Sector 0  Number of Accepted Bids - Other Legal Entities 3  Number of Accepted Bids - Individuals 0		•
Accepted Price 8.677,23  Average Discount Submitted Rate of Accepted Bids 12,5400  Average Discount Submitted Price of Accepted Bids 8.748,37  Highest Submitted Rate 14,5000  Lowest Submitted Rate 12,0000  Realization Rate (Sold/Offered) 13.50%  Total Number of Participants 5  Total Number of Submitted Bids 13  Total Number of Accepted Bids 7 - Competitive Bids 7 - Noncompetitive Bids 7 - Noncompetitive Bids 0 - Post - Auction  Number of Accepted Bids - Other Legal Entities 3  Number of Accepted Bids - Individuals 0		,
Average Discount Submitted Rate of Accepted Bids  Average Discount Submitted Price of Accepted Bids  8.748,37  Highest Submitted Rate  14,5000  Lowest Submitted Rate  12,0000  Realization Rate (Sold/Offered)  13.50%  Total Number of Participants  5  Total Number of Submitted Bids  13  Total Number of Accepted Bids  - Competitive Bids - Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals	Accepted Rate	12,9900
Average Discount Submitted Price of Accepted Bids  Highest Submitted Rate  Lowest Submitted Rate  12,0000  Realization Rate (Sold/Offered)  13.50%  Total Number of Participants  5  Total Number of Submitted Bids  13  Total Number of Accepted Bids  - Competitive Bids - Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals	Accepted Price	8.677,23
Highest Submitted Rate 14,5000  Lowest Submitted Rate 12,0000  Realization Rate (Sold/Offered) 13.50%  Total Number of Participants 5  Total Number of Submitted Bids 13  Total Number of Accepted Bids 7 - Competitive Bids 7 - Noncompetitive Bids 7 - Noncompetitive Bids 00 - Post - Auction  Number of Accepted Bids - Banking Sector 0  Number of Accepted Bids - Other Legal Entities 3  Number of Accepted Bids - Individuals 0	Average Discount Submitted Rate of Accepted Bids	12,5400
Lowest Submitted Rate 12,0000  Realization Rate (Sold/Offered) 13.50%  Total Number of Participants 5  Total Number of Submitted Bids 13  Total Number of Accepted Bids 7 - Competitive Bids 7 - Noncompetitive Bids 9 - Post - Auction 0  Number of Accepted Bids - Other Legal Entities 3  Number of Accepted Bids - Individuals 0	Average Discount Submitted Price of Accepted Bids	8.748,37
Realization Rate (Sold/Offered)  Total Number of Participants  Total Number of Submitted Bids  Total Number of Accepted Bids  - Competitive Bids - Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals	Highest Submitted Rate	14,5000
Total Number of Participants 5  Total Number of Submitted Bids 13  Total Number of Accepted Bids 7	Lowest Submitted Rate	12,0000
Total Number of Submitted Bids 13  Total Number of Accepted Bids 7 - Competitive Bids 7 - Noncompetitive Bids 0 - Post - Auction 0  Number of Accepted Bids - Banking Sector 0  Number of Accepted Bids - Other Legal Entities 3  Number of Accepted Bids - Individuals 0	Realization Rate (Sold/Offered)	13.50%
Total Number of Accepted Bids 7 - Competitive Bids 7 - Noncompetitive Bids 0 - Post - Auction Number of Accepted Bids - Banking Sector 0 Number of Accepted Bids - Other Legal Entities 3 Number of Accepted Bids - Individuals 0	Total Number of Participants	5
- Competitive Bids 7 - Noncompetitive Bids 0 - Post - Auction  Number of Accepted Bids - Banking Sector 0  Number of Accepted Bids - Other Legal Entities 3  Number of Accepted Bids - Individuals 0	Total Number of Submitted Bids	13
- Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals  0	Total Number of Accepted Bids	7
- Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals  0		7
Number of Accepted Bids - Banking Sector       0         Number of Accepted Bids - Other Legal Entities       3         Number of Accepted Bids - Individuals       0	- Noncompetitive Bids	0
Number of Accepted Bids - Other Legal Entities 3  Number of Accepted Bids - Individuals 0		
Number of Accepted Bids - Individuals 0	Number of Accepted Bids - Banking Sector	0
•	Number of Accepted Bids - Other Legal Entities	3
Number of Accepted Bids - Custody Client 4	Number of Accepted Bids - Individuals	0