



**Auction of the
Republic of Serbia Treasury Notes
held on 23/12/2014**

23/12/2014
11:15:58AM

Auction Method	Uniform Price
Auction Date	23/12/2014
Issue Number	RSMFRSD45081
Ticker	RSOB1498
Issue Date	23/12/2014
Maturity Date	25/12/2017
Due Date	36(1098
Issue Volume	50.000.000,00
Scope of Auction	50.000.000,00
Currency	EUR
Face Value of Submitted Bids	99.984.000,00
- Competitive Bids	99.784.000,00
- Noncompetitive Bids	200.000,00
- Post - Auction	0,00
Nominal Value of Sold Securities	50.000.000,00
- Competitive Bills	49.800.000,00
- Noncompetitive Bills	200.000,00
- Post - Auction	0,00
Market Value of Sold Securities	49.353.500,00
- Competitive Bids	49.156.086,00
- Noncompetitive Bids	197.414,00
- Post - Auction	0,00
Accepted Rate	4,4700
Accepted Price	987,07
Average Discount Submitted Rate of Accepted Bids	4,2900
Average Discount Submitted Price of Accepted Bids	992,36
Highest Submitted Rate	4,6000
Lowest Submitted Rate	3,1000
Realization Rate (Sold/Offered)	100.00%
Total Number of Participants	19
Total Number of Submitted Bids	90
Total Number of Accepted Bids	78
- Competitive Bids	77
- Noncompetitive Bids	1
- Post - Auction	
Number of Accepted Bids - Banking Sector	5
Number of Accepted Bids - Other Legal Entities	10
Number of Accepted Bids - Individuals	59
Number of Accepted Bids - Custody Client	4