



**Auction of the
Republic of Serbia Treasury Notes
held on 23/12/2013**

23/12/2013
11:32:06AM

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|--|----------------------|
| Auction Method | Uniform Price |
| Auction Date | 23/12/2013 |
| Issue Number | RSMFRSD12206 |
| Ticker | RSDZ13492 |
| Issue Date | 23/12/2013 |
| Maturity Date | 01/01/2015 |
| Due Date | 12 (374) |
| Issue Volume | 50.000.000,00 |
| Scope of Auction | 50.000.000,00 |
| Currency | EUR |
| Face Value of Submitted Bids | 63.860.000,00 |
| - Competitive Bids | 63.860.000,00 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| Nominal Value of Sold Securities | 41.840.000,00 |
| - Competitive Bills | 41.840.000,00 |
| - Noncompetitive Bills | 0,00 |
| - Post - Auction | 0,00 |
| Market Value of Sold Securities | 40.379.784,00 |
| - Competitive Bids | 40.379.784,00 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| | |
| Accepted Rate | 3,5000 |
| Accepted Price | 965,10 |
| Average Discount Submitted Rate of Accepted Bids | 3,3700 |
| Average Discount Submitted Price of Accepted Bids | 966,38 |
| Highest Submitted Rate | 4,0000 |
| Lowest Submitted Rate | 3,0900 |
| Realization Rate (Sold/Offered) | 83.68% |
| | |
| Total Number of Participants | 11 |
| Total Number of Submitted Bids | 22 |
| Total Number of Accepted Bids | 11 |
| - Competitive Bids | 11 |
| - Noncompetitive Bids | 0 |
| - Post - Auction | |
| Number of Accepted Bids - Banking Sector | 9 |
| Number of Accepted Bids - Other Legal Entities | 2 |
| Number of Accepted Bids - Individuals | 0 |
| Number of Accepted Bids - Custody Client | 0 |