



**Auction of the  
Republic of Serbia Treasury Notes  
held on 23/10/2012**

23/10/2012  
11:56:22AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>23/10/2012</b>
<b>Issue Number</b>	<b>RSMFRSD62730</b>
<b>Ticker</b>	<b>RSDZ12451</b>
<b>Issue Date</b>	<b>23/10/2012</b>
<b>Maturity Date</b>	<b>31/10/2013</b>
<b>Due Date</b>	<b>12 (373)</b>
<b>Issue Volume</b>	<b>10.000.000.000,00</b>
<b>Scope of Auction</b>	<b>10.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>9.733.200.000,00</b>
- Competitive Bids	<b>9.733.200.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>8.733.200.000,00</b>
- Competitive Bills	<b>8.733.200.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>7.632.746.934,40</b>
- Competitive Bids	<b>7.632.746.934,40</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>13,9900</b>
<b>Accepted Price</b>	<b>8.739,92</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>13,5600</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>8.749,66</b>
<b>Highest Submitted Rate</b>	<b>14,3800</b>
<b>Lowest Submitted Rate</b>	<b>12,8000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>87.33%</b>
<b>Total Number of Participants</b>	<b>9</b>
<b>Total Number of Submitted Bids</b>	<b>15</b>
<b>Total Number of Accepted Bids</b>	<b>13</b>
- Competitive Bids	<b>13</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>6</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>1</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>6</b>