



**Auction of the
Republic of Serbia Treasury Notes
held on 23/09/2015**

23/09/2015
11:37:15AM

Auction Method	Uniform Price
Auction Date	23/09/2015
Issue Number	RSMFRSD85871
Ticker	RSDZ15546
Issue Date	23/09/2015
Maturity Date	30/09/2016
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	15.559.780.000,00
- Competitive Bids	15.559.780.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	10.000.000.000,00
- Competitive Bills	10.000.000.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	9.509.970.000,00
- Competitive Bids	9.509.970.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	5,0000
Accepted Price	9.509,97
Average Discount Submitted Rate of Accepted Bids	4,6700
Average Discount Submitted Price of Accepted Bids	9.541,82
Highest Submitted Rate	5,8100
Lowest Submitted Rate	4,2900
Realization Rate (Sold/Offered)	100.00%
Total Number of Participants	11
Total Number of Submitted Bids	28
Total Number of Accepted Bids	20
- Competitive Bids	20
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	17
Number of Accepted Bids - Other Legal Entities	2
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	1