



REPUBLIC OF SERBIA

MINISTRY OF FINANCE

Public Debt Administration

23/05/2012

11:20:04AM

**Auction of the  
Republic of Serbia Treasury Notes  
held on 23/05/2012**

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>23/05/2012</b>
<b>Issue Number</b>	<b>RSMFRSD93552</b>
<b>Ticker</b>	<b>RSDZ12431</b>
<b>Issue Date</b>	<b>23/05/2012</b>
<b>Maturity Date</b>	<b>22/11/2013</b>
<b>Due Date</b>	<b>18 (548)</b>
<b>Issue Volume</b>	<b>100.000.000,00</b>
<b>Scope of Auction</b>	<b>100.000.000,00</b>
<b>Currency</b>	<b>EUR</b>
<b>Face Value of Submitted Bids</b>	<b>132.418.000,00</b>
- Competitive Bids	<b>132.418.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold T- Bills</b>	<b>100.000.000,00</b>
- Competitive Bills	<b>100.000.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold T- Bills</b>	<b>91.418.000,00</b>
- Competitive Bids	<b>91.418.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>6,1900</b>
<b>Accepted Price</b>	<b>914,18</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>5,8000</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>917,44</b>
<b>Highest Submitted Discount Rate</b>	<b>7,5000</b>
<b>Lowest Submitted Discount Rate</b>	<b>4,7400</b>
<b>Realization Rate (Sold/Offered)</b>	<b>100.00%</b>
<b>Total Number of Participants</b>	<b>13</b>
<b>Total Number of Submitted Bids</b>	<b>29</b>
<b>Total Number of Accepted Bids</b>	<b>22</b>
- Competitive Bids	<b>22</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>8</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>8</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>6</b>