



**Auction of the
Republic of Serbia Treasury Notes
held on 23/04/2015**

23/04/2015
11:41:30AM

Auction Method	Uniform Price
Auction Date	23/04/2015
Issue Number	RSMFRSD21512
Ticker	RSOB15112
Issue Date	23/04/2015
Maturity Date	27/04/2018
Due Date	36(1100
Issue Volume	50.000.000.000,00
Scope of Auction	50.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	29.772.320.000,00
- Competitive Bids	29.772.320.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	11.106.760.000,00
- Competitive Bills	11.106.760.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	11.611.295.679,76
- Competitive Bids	11.611.295.679,76
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	8,2300
Accepted Price	10.454,26
Average Discount Submitted Rate of Accepted Bids	8,1600
Average Discount Submitted Price of Accepted Bids	10.473,76
Highest Submitted Rate	9,3000
Lowest Submitted Rate	7,9900
Realization Rate (Sold/Offered)	22.21%
Total Number of Participants	12
Total Number of Submitted Bids	46
Total Number of Accepted Bids	14
- Competitive Bids	14
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	4
Number of Accepted Bids - Other Legal Entities	6
Number of Accepted Bids - Individuals	1
Number of Accepted Bids - Custody Client	3