



**Auction of the
Republic of Serbia Treasury Notes
held on 22/07/2014**

22/07/2014
11:37:55AM

Auction Method	Uniform Price
Auction Date	22/07/2014
Issue Number	RSMFRSD87489
Ticker	RSOB1483
Issue Date	22/07/2014
Maturity Date	24/07/2017
Due Date	36(1098
Issue Volume	50.000.000,00
Scope of Auction	50.000.000,00
Currency	EUR
Face Value of Submitted Bids	21.056.000,00
- Competitive Bids	21.056.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	20.056.000,00
- Competitive Bills	20.056.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	19.617.375,28
- Competitive Bids	19.617.375,28
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	4,8000
Accepted Price	978,13
Average Discount Submitted Rate of Accepted Bids	4,5900
Average Discount Submitted Price of Accepted Bids	983,77
Highest Submitted Rate	4,9900
Lowest Submitted Rate	3,8000
Realization Rate (Sold/Offered)	40.11%
Total Number of Participants	6
Total Number of Submitted Bids	12
Total Number of Accepted Bids	11
- Competitive Bids	11
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	6
Number of Accepted Bids - Other Legal Entities	2
Number of Accepted Bids - Individuals	2
Number of Accepted Bids - Custody Client	1