



**Auction of the  
Republic of Serbia Treasury Notes  
held on 22/07/2015**

22/07/2015  
11:23:36AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>22/07/2015</b>
<b>Issue Number</b>	<b>RSMFRSD29796</b>
<b>Ticker</b>	<b>RSDZ15542</b>
<b>Issue Date</b>	<b>22/07/2015</b>
<b>Maturity Date</b>	<b>29/07/2016</b>
<b>Due Date</b>	<b>12 (373)</b>
<b>Issue Volume</b>	<b>10.000.000.000,00</b>
<b>Scope of Auction</b>	<b>10.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>10.274.180.000,00</b>
- Competitive Bids	<b>10.232.180.000,00</b>
- Noncompetitive Bids	<b>42.000.000,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>7.924.180.000,00</b>
- Competitive Bills	<b>7.882.180.000,00</b>
- Noncompetitive Bills	<b>42.000.000,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>7.449.719.722,50</b>
- Competitive Bids	<b>7.410.234.472,50</b>
- Noncompetitive Bids	<b>39.485.250,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>6,1800</b>
<b>Accepted Price</b>	<b>9.401,25</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>5,8200</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.434,46</b>
<b>Highest Submitted Rate</b>	<b>6,5900</b>
<b>Lowest Submitted Rate</b>	<b>3,4900</b>
<b>Realization Rate (Sold/Offered)</b>	<b>79.24%</b>
<b>Total Number of Participants</b>	<b>9</b>
<b>Total Number of Submitted Bids</b>	<b>21</b>
<b>Total Number of Accepted Bids</b>	<b>15</b>
- Competitive Bids	<b>14</b>
- Noncompetitive Bids	<b>1</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>7</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>6</b>
<b>Number of Accepted Bids - Individuals</b>	<b>1</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>1</b>