



**Auction of the
Republic of Serbia Treasury Notes
held on 22/04/2014**

22/04/2014
11:45:10AM

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|--|----------------------|
| Auction Method | Uniform Price |
| Auction Date | 22/04/2014 |
| Issue Number | RSMFRSD31552 |
| Ticker | RSOB1473 |
| Issue Date | 22/04/2014 |
| Maturity Date | 24/04/2019 |
| Due Date | 60(1828 |
| Issue Volume | 50.000.000,00 |
| Scope of Auction | 50.000.000,00 |
| Currency | EUR |
| Face Value of Submitted Bids | 40.872.000,00 |
| - Competitive Bids | 40.872.000,00 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| Nominal Value of Sold Securities | 24.310.000,00 |
| - Competitive Bills | 24.310.000,00 |
| - Noncompetitive Bills | 0,00 |
| - Post - Auction | 0,00 |
| Market Value of Sold Securities | 23.867.071,80 |
| - Competitive Bids | 23.867.071,80 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| | |
| Accepted Rate | 4,9200 |
| Accepted Price | 981,78 |
| Average Discount Submitted Rate of Accepted Bids | 4,6900 |
| Average Discount Submitted Price of Accepted Bids | 991,89 |
| Highest Submitted Rate | 5,5000 |
| Lowest Submitted Rate | 3,5000 |
| Realization Rate (Sold/Offered) | 48.62% |
| | |
| Total Number of Participants | 8 |
| Total Number of Submitted Bids | 18 |
| Total Number of Accepted Bids | 13 |
| - Competitive Bids | 13 |
| - Noncompetitive Bids | 0 |
| - Post - Auction | |
| Number of Accepted Bids - Banking Sector | 1 |
| Number of Accepted Bids - Other Legal Entities | 4 |
| Number of Accepted Bids - Individuals | 2 |
| Number of Accepted Bids - Custody Client | 6 |