



REPUBLIC OF SERBIA

MINISTRY OF FINANCE

Public Debt Administration

22/02/2012

9:55:02AM

**Auction of the
Republic of Serbia Treasury Notes
held on 22/02/2012**

Auction Method	Uniform Price
Auction Date	22/02/2012
Issue Number	RSMFRSD17122
Ticker	RSDZ12420
Issue Date	22/02/2012
Maturity Date	21/02/2014
Due Date	24 (730)
Issue Volume	5.000.000.000,00
Scope of Auction	5.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	2.234.410.000,00
- Competitive Bids	2.234.410.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold T- Bills	2.234.110.000,00
- Competitive Bills	2.234.110.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	1.761.993.406,58
- Competitive Bids	1.761.993.406,58
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	13,2500
Accepted Price	7.886,78
Average Discount Submitted Rate of Accepted Bids	12,9300
Average Discount Submitted Price of Accepted Bids	7.946,32
Highest Submitted Discount Rate	17,0000
Lowest Submitted Discount Rate	12,0000
Realization Rate (Sold/Offered)	44.68%
Total Number of Participants	6
Total Number of Submitted Bids	11
Total Number of Accepted Bids	10
- Competitive Bids	10
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	3
Number of Accepted Bids - Other Legal Entities	4
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	3