



## Auction of the Republic of Serbia Treasury Notes held on 21/07/2015

21/07/2015  
11:35:31AM

|                                                          |                      |
|----------------------------------------------------------|----------------------|
| <b>Auction Method</b>                                    | <b>Uniform Price</b> |
| <b>Auction Date</b>                                      | <b>21/07/2015</b>    |
| <b>Issue Number</b>                                      | <b>RSMFRSD51543</b>  |
| <b>Ticker</b>                                            | <b>RSOB15117</b>     |
| <b>Issue Date</b>                                        | <b>21/07/2015</b>    |
| <b>Maturity Date</b>                                     | <b>23/07/2018</b>    |
| <b>Due Date</b>                                          | <b>36(1098</b>       |
| <b>Issue Volume</b>                                      | <b>50.000.000,00</b> |
| <b>Scope of Auction</b>                                  | <b>50.000.000,00</b> |
| <b>Currency</b>                                          | <b>EUR</b>           |
| <b>Face Value of Submitted Bids</b>                      | <b>34.606.000,00</b> |
| - Competitive Bids                                       | <b>34.606.000,00</b> |
| - Noncompetitive Bids                                    | <b>0,00</b>          |
| - Post - Auction                                         | <b>0,00</b>          |
| <b>Nominal Value of Sold Securities</b>                  | <b>34.606.000,00</b> |
| - Competitive Bills                                      | <b>34.606.000,00</b> |
| - Noncompetitive Bills                                   | <b>0,00</b>          |
| - Post - Auction                                         | <b>0,00</b>          |
| <b>Market Value of Sold Securities</b>                   | <b>33.305.852,58</b> |
| - Competitive Bids                                       | <b>33.305.852,58</b> |
| - Noncompetitive Bids                                    | <b>0,00</b>          |
| - Post - Auction                                         | <b>0,00</b>          |
|                                                          |                      |
| <b>Accepted Rate</b>                                     | <b>3,8500</b>        |
| <b>Accepted Price</b>                                    | <b>962,43</b>        |
| <b>Average Discount Submitted Rate of Accepted Bids</b>  | <b>3,6100</b>        |
| <b>Average Discount Submitted Price of Accepted Bids</b> | <b>969,01</b>        |
| <b>Highest Submitted Rate</b>                            | <b>3,8500</b>        |
| <b>Lowest Submitted Rate</b>                             | <b>1,9000</b>        |
| <b>Realization Rate (Sold/Offered)</b>                   | <b>69.21%</b>        |
|                                                          |                      |
| <b>Total Number of Participants</b>                      | <b>12</b>            |
| <b>Total Number of Submitted Bids</b>                    | <b>27</b>            |
| <b>Total Number of Accepted Bids</b>                     | <b>27</b>            |
| - Competitive Bids                                       | <b>27</b>            |
| - Noncompetitive Bids                                    | <b>0</b>             |
| - Post - Auction                                         |                      |
| <b>Number of Accepted Bids - Banking Sector</b>          | <b>4</b>             |
| <b>Number of Accepted Bids - Other Legal Entities</b>    | <b>8</b>             |
| <b>Number of Accepted Bids - Individuals</b>             | <b>12</b>            |
| <b>Number of Accepted Bids - Custody Client</b>          | <b>3</b>             |