



**Auction of the
Republic of Serbia Treasury Notes
held on 21/05/2015**

21/05/2015
12:44:33PM

Auction Method	Uniform Price
Auction Date	21/05/2015
Issue Number	RSMFRSD38110
Ticker	RSOB15114
Issue Date	21/05/2015
Maturity Date	25/05/2017
Due Date	24 (735)
Issue Volume	50.000.000,00
Scope of Auction	50.000.000,00
Currency	EUR
Face Value of Submitted Bids	70.741.000,00
- Competitive Bids	70.606.000,00
- Noncompetitive Bids	135.000,00
- Post - Auction	0,00
Nominal Value of Sold Securities	50.000.000,00
- Competitive Bills	49.865.000,00
- Noncompetitive Bills	135.000,00
- Post - Auction	0,00
Market Value of Sold Securities	50.124.500,00
- Competitive Bids	49.989.163,85
- Noncompetitive Bids	135.336,15
- Post - Auction	0,00
Accepted Rate	2,8700
Accepted Price	1.002,49
Average Discount Submitted Rate of Accepted Bids	2,4100
Average Discount Submitted Price of Accepted Bids	1.013,11
Highest Submitted Rate	3,5000
Lowest Submitted Rate	1,5000
Realization Rate (Sold/Offered)	100.00%
Total Number of Participants	16
Total Number of Submitted Bids	42
Total Number of Accepted Bids	26
- Competitive Bids	24
- Noncompetitive Bids	2
- Post - Auction	
Number of Accepted Bids - Banking Sector	8
Number of Accepted Bids - Other Legal Entities	1
Number of Accepted Bids - Individuals	15
Number of Accepted Bids - Custody Client	2