



**Auction of the
Republic of Serbia Treasury Notes
held on 21/01/2014**

21/01/2014
11:37:12AM

Auction Method	Uniform Price
Auction Date	21/01/2014
Issue Number	RSMFRSD65519
Ticker	RSDZ14495
Issue Date	21/01/2014
Maturity Date	29/01/2015
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	20.073.100.000,00
- Competitive Bids	20.073.100.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	9.738.100.000,00
- Competitive Bills	9.738.100.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	8.964.816.955,20
- Competitive Bids	8.964.816.955,20
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	8,3700
Accepted Price	9.205,92
Average Discount Submitted Rate of Accepted Bids	8,1800
Average Discount Submitted Price of Accepted Bids	9.222,72
Highest Submitted Rate	9,5000
Lowest Submitted Rate	7,6900
Realization Rate (Sold/Offered)	97.38%
Total Number of Participants	13
Total Number of Submitted Bids	48
Total Number of Accepted Bids	19
- Competitive Bids	19
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	3
Number of Accepted Bids - Other Legal Entities	11
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	5