



**Auction of the
Republic of Serbia Treasury Notes
held on 20/11/2012**

20/11/2012
2:26:02PM

Auction Method	Uniform Price
Auction Date	20/11/2012
Issue Number	RSMFRSD55593
Ticker	RSDZ12456
Issue Date	20/11/2012
Maturity Date	22/05/2014
Due Date	18 (548)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	14.215.660.000,00
- Competitive Bids	14.215.660.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	10.000.000.000,00
- Competitive Bills	10.000.000.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	8.249.590.000,00
- Competitive Bids	8.249.590.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	13,9900
Accepted Price	8.249,59
Average Discount Submitted Rate of Accepted Bids	13,8500
Average Discount Submitted Price of Accepted Bids	8.266,69
Highest Submitted Rate	14,5000
Lowest Submitted Rate	13,5000
Realization Rate (Sold/Offered)	100.00%
Total Number of Participants	8
Total Number of Submitted Bids	23
Total Number of Accepted Bids	11
- Competitive Bids	11
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	7
Number of Accepted Bids - Other Legal Entities	1
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	3