



REPUBLIC OF SERBIA

MINISTRY OF FINANCE

Public Debt Administration

20/03/2012

11:33:20AM

**Auction of the
Republic of Serbia Treasury Notes
held on 20/03/2012**

Auction Method	Uniform Price
Auction Date	20/03/2012
Issue Number	RSMFRSD71962
Ticker	RSDZ12423
Issue Date	20/03/2012
Maturity Date	28/03/2013
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	17.424.700.000,00
- Competitive Bids	17.424.700.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold T- Bills	10.000.000.000,00
- Competitive Bills	10.000.000.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	8.843.470.000,00
- Competitive Bids	8.843.470.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	12,6900
Accepted Price	8.843,47
Average Discount Submitted Rate of Accepted Bids	12,5200
Average Discount Submitted Price of Accepted Bids	8.857,53
Highest Submitted Discount Rate	13,5000
Lowest Submitted Discount Rate	12,2000
Realization Rate (Sold/Offered)	100.00%
Total Number of Participants	11
Total Number of Submitted Bids	38
Total Number of Accepted Bids	23
- Competitive Bids	23
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	11
Number of Accepted Bids - Other Legal Entities	6
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	6