



**Auction of the
Republic of Serbia Treasury Notes
held on 18/12/2012**

18/12/2012
11:41:53AM

Auction Method	Uniform Price
Auction Date	18/12/2012
Issue Number	RSMFRSD79692
Ticker	RSDZ12460
Issue Date	18/12/2012
Maturity Date	18/12/2014
Due Date	24 (730)
Issue Volume	5.000.000.000,00
Scope of Auction	5.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	6.829.490.000,00
- Competitive Bids	6.729.490.000,00
- Noncompetitive Bids	100.000.000,00
- Post - Auction	0,00
Nominal Value of Sold Securities	4.158.120.000,00
- Competitive Bills	4.058.120.000,00
- Noncompetitive Bills	100.000.000,00
- Post - Auction	0,00
Market Value of Sold Securities	3.293.073.031,44
- Competitive Bids	3.213.876.831,44
- Noncompetitive Bids	79.196.200,00
- Post - Auction	0,00
Accepted Rate	12,9900
Accepted Price	7.919,62
Average Discount Submitted Rate of Accepted Bids	12,8000
Average Discount Submitted Price of Accepted Bids	7.933,25
Highest Submitted Rate	13,4900
Lowest Submitted Rate	12,0000
Realization Rate (Sold/Offered)	83.16%
Total Number of Participants	10
Total Number of Submitted Bids	22
Total Number of Accepted Bids	12
- Competitive Bids	11
- Noncompetitive Bids	1
- Post - Auction	
Number of Accepted Bids - Banking Sector	4
Number of Accepted Bids - Other Legal Entities	2
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	6