



**Auction of the  
Republic of Serbia Treasury Notes  
held on 18/02/2014**

18/02/2014  
11:37:50AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>18/02/2014</b>
<b>Issue Number</b>	<b>RSMFRSD60106</b>
<b>Ticker</b>	<b>RSDZ14497</b>
<b>Issue Date</b>	<b>18/02/2014</b>
<b>Maturity Date</b>	<b>26/02/2015</b>
<b>Due Date</b>	<b>12 (373)</b>
<b>Issue Volume</b>	<b>10.000.000.000,00</b>
<b>Scope of Auction</b>	<b>10.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>13.062.140.000,00</b>
- Competitive Bids	<b>12.767.090.000,00</b>
- Noncompetitive Bids	<b>295.050.000,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>9.862.140.000,00</b>
- Competitive Bills	<b>9.567.090.000,00</b>
- Noncompetitive Bills	<b>295.050.000,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>9.060.959.470,68</b>
- Competitive Bids	<b>8.789.878.742,58</b>
- Noncompetitive Bids	<b>271.080.728,10</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>8,5800</b>
<b>Accepted Price</b>	<b>9.187,62</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>8,2700</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.214,69</b>
<b>Highest Submitted Rate</b>	<b>8,9500</b>
<b>Lowest Submitted Rate</b>	<b>7,5900</b>
<b>Realization Rate (Sold/Offered)</b>	<b>98.62%</b>
<b>Total Number of Participants</b>	<b>13</b>
<b>Total Number of Submitted Bids</b>	<b>24</b>
<b>Total Number of Accepted Bids</b>	<b>20</b>
- Competitive Bids	<b>18</b>
- Noncompetitive Bids	<b>2</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>16</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>3</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>1</b>