



REPUBLIC OF SERBIA

MINISTRY OF FINANCE

Public Debt Administration

17/07/2012

11:40:18AM

**Auction of the  
Republic of Serbia Treasury Notes  
held on 17/07/2012**

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>17/07/2012</b>
<b>Issue Number</b>	<b>RSMFRSD70634</b>
<b>Ticker</b>	<b>RSDZ12433</b>
<b>Issue Date</b>	<b>12/06/2012</b>
<b>Maturity Date</b>	<b>12/12/2013</b>
<b>Due Date</b>	<b>18 (548)</b>
<b>Issue Volume</b>	<b>10.000.000.000,00</b>
<b>Scope of Auction</b>	<b>7.478.770.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>1.164.000.000,00</b>
- Competitive Bids	<b>1.164.000.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold T- Bills</b>	<b>889.000.000,00</b>
- Competitive Bills	<b>889.000.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold T- Bills</b>	<b>737.258.368,00</b>
- Competitive Bids	<b>737.258.368,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>14,5000</b>
<b>Accepted Price</b>	<b>8.293,12</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>14,1800</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>8.326,29</b>
<b>Highest Submitted Discount Rate</b>	<b>15,4500</b>
<b>Lowest Submitted Discount Rate</b>	<b>13,5000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>11.89%</b>
<b>Total Number of Participants</b>	<b>5</b>
<b>Total Number of Submitted Bids</b>	<b>7</b>
<b>Total Number of Accepted Bids</b>	<b>5</b>
- Competitive Bids	<b>5</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>3</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>1</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>1</b>