



REPUBLIC OF SERBIA

MINISTRY OF FINANCE

Public Debt Administration

17/04/2012

11:34:26AM

**Auction of the  
Republic of Serbia Treasury Notes  
held on 17/04/2012**

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>17/04/2012</b>
<b>Issue Number</b>	<b>RSMFRSD17122</b>
<b>Ticker</b>	<b>RSDZ12420</b>
<b>Issue Date</b>	<b>22/02/2012</b>
<b>Maturity Date</b>	<b>21/02/2014</b>
<b>Due Date</b>	<b>24 (730)</b>
<b>Issue Volume</b>	<b>5.000.000.000,00</b>
<b>Scope of Auction</b>	<b>2.765.890.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>1.650.780.000,00</b>
- Competitive Bids	<b>1.650.780.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold T- Bills</b>	<b>1.450.780.000,00</b>
- Competitive Bills	<b>1.450.780.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold T- Bills</b>	<b>1.162.762.449,72</b>
- Competitive Bids	<b>1.162.762.449,72</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>13,2500</b>
<b>Accepted Price</b>	<b>8.014,74</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>13,1200</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>8.021,42</b>
<b>Highest Submitted Discount Rate</b>	<b>13,5000</b>
<b>Lowest Submitted Discount Rate</b>	<b>12,9000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>52.45%</b>
<b>Total Number of Participants</b>	<b>5</b>
<b>Total Number of Submitted Bids</b>	<b>7</b>
<b>Total Number of Accepted Bids</b>	<b>6</b>
- Competitive Bids	<b>6</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>3</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>1</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>2</b>