



**Auction of the  
Republic of Serbia Treasury Notes  
held on 16/12/2014**

16/12/2014  
11:35:33AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>16/12/2014</b>
<b>Issue Number</b>	<b>RSMFRSD42716</b>
<b>Ticker</b>	<b>RSOB1497</b>
<b>Issue Date</b>	<b>16/12/2014</b>
<b>Maturity Date</b>	<b>18/12/2016</b>
<b>Due Date</b>	<b>24 (733)</b>
<b>Issue Volume</b>	<b>10.000.000.000,00</b>
<b>Scope of Auction</b>	<b>10.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>3.247.110.000,00</b>
- Competitive Bids	<b>3.247.110.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>2.983.760.000,00</b>
- Competitive Bills	<b>2.983.760.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>2.931.272.677,84</b>
- Competitive Bids	<b>2.931.272.677,84</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>9,0000</b>
<b>Accepted Price</b>	<b>9.824,09</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>8,8600</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.848,79</b>
<b>Highest Submitted Rate</b>	<b>9,2900</b>
<b>Lowest Submitted Rate</b>	<b>8,4900</b>
<b>Realization Rate (Sold/Offered)</b>	<b>29.84%</b>
<b>Total Number of Participants</b>	<b>7</b>
<b>Total Number of Submitted Bids</b>	<b>12</b>
<b>Total Number of Accepted Bids</b>	<b>8</b>
- Competitive Bids	<b>8</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>5</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>3</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>0</b>