



**Auction of the
Republic of Serbia Treasury Notes
held on 16/07/2014**

16/07/2014
11:40:06AM

Auction Method	Uniform Price
Auction Date	16/07/2014
Issue Number	RSMFRSD81458
Ticker	RSDZ14511
Issue Date	16/07/2014
Maturity Date	24/07/2015
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	11.294.720.000,00
- Competitive Bids	11.294.720.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	8.884.720.000,00
- Competitive Bills	8.884.720.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	8.192.413.732,88
- Competitive Bids	8.192.413.732,88
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	8,2000
Accepted Price	9.220,79
Average Discount Submitted Rate of Accepted Bids	8,0100
Average Discount Submitted Price of Accepted Bids	9.237,25
Highest Submitted Rate	9,0000
Lowest Submitted Rate	7,6000
Realization Rate (Sold/Offered)	88.85%
Total Number of Participants	11
Total Number of Submitted Bids	21
Total Number of Accepted Bids	16
- Competitive Bids	16
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	12
Number of Accepted Bids - Other Legal Entities	4
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	0