## Auction of the Republic of Serbia Treasury Notes held on 16/05/2017

16/05/2017 1:00:15PM

Auction Date         16/05/2017           Issue Number         RSMFRSD85897           Ticker         RSOB17154           Issue Date         16/05/2017           Maturity Date         18/05/2019           Due Date         25,000,000,000,00           Issue Volume         25,000,000,000,00           Scope of Auction         25,000,000,000,00           Currency         RSD           Face Value of Submitted Bids         11,436,770,000,00           - Competitive Bids         0,00           - Noncompetitive Bids         0,00           - Noncompetitive Bills         10,986,770,000,00           - Competitive Bills         10,986,770,000,00           - Noncompetitive Bills         0,00           - Post - Auction         0,00           Market Value of Sold Securities         10,750,664,312,70           - Competitive Bids         10,750,664,312,70           - Noncompetitive Bids         10,750,664,312,70           - Noncompetitive Bids         10,750,664,312,70           - Noncompetitive Bids         9,00           - Post - Auction         9,00           Accepted Rate         4,6500           Accepted Price         9,785,10           Average Discount Submitted Rate of Accepted	11010 011 1010012011	
Issue Number	Auction Method	Uniform Price
Ticker         RSOB17154           Issue Date         16/05/2017           Maturity Date         18/05/2019           Due Date         24 (732)           Issue Volume         25.000.000.000,00           Scope of Auction         25.000.000.000.000           Currency         RSD           Face Value of Submitted Bids         11.436.770.000,00           - Noncompetitive Bids         11.436.770.000,00           - Noncompetitive Bids         0,00           - Post - Auction         0,00           Noncompetitive Bills         10.986.770.000,00           - Noncompetitive Bills         0,00           - Post - Auction         0,00           Market Value of Sold Securities         10.750.664.312,70           - Noncompetitive Bids         10.750.664.312,70           - Noncompetitive Bids         10.750.664.312,70           - Noncompetitive Bids         9.785.10           - Noncompetitive Bids         9.785.10           - Post - Auction         9.00           Accepted Rate         4,6500           Accepted Price         9.785,10           Average Discount Submitted Rate of Accepted Bids         9.805,11           Highest Submitted Rate         5,0000           Lowest Submitted	Auction Date	16/05/2017
Issue Date	Issue Number	RSMFRSD85897
Maturity Date         18/05/2019           Due Date         24 (732)           Issue Volume         25.000.000.000,00           Scope of Auction         25.000.000.000,00           Currency         RSD           Face Value of Submitted Bids         11.436.770.000,00           - Competitive Bids         10.00           - Noncompetitive Bids         10.986.770.000,00           - Post - Auction         10.986.770.000,00           Nominal Value of Sold Securities         10.986.770.000,00           - Competitive Bills         0.00           - Noncompetitive Bills         0.00           - Noncompetitive Bids         10.750.664.312,70           - Noncompetitive Bids         10.750.664.312,70           - Noncompetitive Bids         10.750.664.312,70           - Noncompetitive Bids         0.00           - Post - Auction         0.00           Accepted Rate         4,6500           Accepted Price         9.785,10           Average Discount Submitted Rate of Accepted Bids         9.805,11           Highest Submitted Rate         5,0000           Lowest Submitted Rate         3,8500           Realization Rate (Sold/Offered)         43.95%           Total Number of Participants         12 <td>Ticker</td> <td>RSOB17154</td>	Ticker	RSOB17154
Due Date   24 (732)     Issue Volume   25,000,000,000,000     Scope of Auction   25,000,000,000,000     Currency   RSD     Face Value of Submitted Bids   11,436,770,000,00     Currency   Competitive Bids   11,436,770,000,00     Currency   Competitive Bids   11,436,770,000,00     Currency   Competitive Bids   11,436,770,000,00     Currency   Competitive Bids   11,436,770,000,00     Noncompetitive Bids   10,986,770,000,00     Competitive Bids   10,986,770,000,00     Nominal Value of Sold Securities   10,986,770,000,00     Noncompetitive Bids   10,750,664,312,70     Competitive Bids   10,750,664,312,70     Noncompetitive Bids   10,750,664,312,70     Competitive Bids   10,750,664,312,70     Noncompetitive Bids   10,750	Issue Date	16/05/2017
Due Date         24(732)           Issue Volume         25.000.000.000,00           Scope of Auction         25.000.000.000.000,00           Currency         RSD           Face Value of Submitted Bids         11.436.770.000,00           - Competitive Bids         0,00           - Noncompetitive Bids         10.986.770.000,00           Nominal Value of Sold Securities         10.986.770.000,00           - Competitive Bills         0,00           - Noncompetitive Bills         0,00           - Noncompetitive Bids         10.750.664.312,70           - Noncompetitive Bids         10.750.664.312,70           - Noncompetitive Bids         10.750.664.312,70           - Noncompetitive Bids         0,00           - Post - Auction         0,00           Accepted Rate         4,6500           Accepted Price         9.785,10           Average Discount Submitted Rate of Accepted Bids         9.805,11           Highest Submitted Rate         5,0000           Lowest Submitted Rate         3,8500           Realization Rate (Sold/Offered)         43.95%           Total Number of Participants         12           Total Number of Accepted Bids         21           Noncompetitive Bids         22	Maturity Date	18/05/2019
Scope of Auction	_	24 (732)
Scope of Auction         25.000.000.000.000.000.000.000.000.000.0	Issue Volume	
Currency         RSD           Face Value of Submitted Bids		·
Face Value of Submitted Bids		·
- Competitive Bids	•	11.436.770.000.00
- Noncompetitive Bids		·
Post - Auction		•
- Competitive Bills		0,00
- Noncompetitive Bills 0,00 - Post - Auction 10.750.664.312,70 - Competitive Bids 10.750.664.312,70 - Noncompetitive Bids 0,00 - Post - Auction 0,00  Accepted Rate 4,6500  Accepted Price 9.785,10  Average Discount Submitted Rate of Accepted Bids 9.805,11  Highest Submitted Rate 5,0000  Lowest Submitted Rate 5,0000  Realization Rate (Sold/Offered) 43.95%  Total Number of Participants 12  Total Number of Accepted Bids 21 - Noncompetitive Bids 3 - Post - Auction 10  Number of Accepted Bids - Other Legal Entities 5  Number of Accepted Bids - Individuals 3	Nominal Value of Sold Securities	10.986.770.000,00
- Post - Auction         0,00           Market Value of Sold Securities         10.750.664.312,70           - Competitive Bids         10.750.664.312,70           - Noncompetitive Bids         0,00           - Post - Auction         0,00           Accepted Rate         4,6500           Accepted Price         9.785,10           Average Discount Submitted Rate of Accepted Bids         4,5400           Average Discount Submitted Price of Accepted Bids         9.805,11           Highest Submitted Rate         5,0000           Lowest Submitted Rate         3,8500           Realization Rate (Sold/Offered)         43.95%           Total Number of Participants         12           Total Number of Submitted Bids         23           Total Number of Accepted Bids         21           - Competitive Bids         21           - Noncompetitive Bids         21           - Post - Auction         0           Number of Accepted Bids - Banking Sector         10           Number of Accepted Bids - Other Legal Entities         5           Number of Accepted Bids - Individuals         3	- Competitive Bills	10.986.770.000,00
- Post - Auction         0,00           Market Value of Sold Securities         10.750.664.312,70           - Competitive Bids         10.750.664.312,70           - Noncompetitive Bids         0,00           - Post - Auction         0,00           Accepted Rate         4,6500           Accepted Price         9.785,10           Average Discount Submitted Rate of Accepted Bids         4,5400           Average Discount Submitted Price of Accepted Bids         9.805,11           Highest Submitted Rate         5,0000           Lowest Submitted Rate         3,8500           Realization Rate (Sold/Offered)         43.95%           Total Number of Participants         12           Total Number of Submitted Bids         23           Total Number of Accepted Bids         21           - Competitive Bids         21           - Noncompetitive Bids         21           - Post - Auction         0           Number of Accepted Bids - Banking Sector         10           Number of Accepted Bids - Other Legal Entities         5           Number of Accepted Bids - Individuals         3	- Noncompetitive Bills	0,00
- Competitive Bids		0,00
- Noncompetitive Bids	Market Value of Sold Securities	10.750.664.312,70
- Noncompetitive Bids	- Competitive Bids	10.750.664.312,70
- Post - Auction         0,00           Accepted Rate         4,6500           Accepted Price         9.785,10           Average Discount Submitted Rate of Accepted Bids         4,5400           Average Discount Submitted Price of Accepted Bids         9.805,11           Highest Submitted Rate         5,0000           Lowest Submitted Rate         3,8500           Realization Rate (Sold/Offered)         43.95%           Total Number of Participants         12           Total Number of Submitted Bids         23           Total Number of Accepted Bids         21           - Competitive Bids         21           - Noncompetitive Bids         0           - Post - Auction         10           Number of Accepted Bids - Banking Sector         10           Number of Accepted Bids - Other Legal Entities         5           Number of Accepted Bids - Individuals         3		
Accepted Rate 4,6500 Accepted Price 9.785,10 Average Discount Submitted Rate of Accepted Bids 4,5400 Average Discount Submitted Price of Accepted Bids 9.805,11 Highest Submitted Rate 5,0000 Lowest Submitted Rate 5,0000 Realization Rate (Sold/Offered) 43.95%  Total Number of Participants 12 Total Number of Submitted Bids 23 Total Number of Accepted Bids 21 - Noncompetitive Bids 21 - Noncompetitive Bids 21 - Noncompetitive Bids 30 - Post - Auction Number of Accepted Bids - Banking Sector 10 Number of Accepted Bids - Other Legal Entities 5 Number of Accepted Bids - Individuals 3		•
Accepted Price 9.785,10  Average Discount Submitted Rate of Accepted Bids 4,5400  Average Discount Submitted Price of Accepted Bids 9.805,11  Highest Submitted Rate 5,0000  Lowest Submitted Rate 3,8500  Realization Rate (Sold/Offered) 43.95%  Total Number of Participants 12  Total Number of Submitted Bids 23  Total Number of Accepted Bids 21  - Competitive Bids 21  - Noncompetitive Bids 21  - Noncompetitive Bids 30  - Post - Auction  Number of Accepted Bids - Other Legal Entities 5  Number of Accepted Bids - Individuals 3		
Average Discount Submitted Rate of Accepted Bids  Average Discount Submitted Price of Accepted Bids  9.805,11  Highest Submitted Rate  5,0000  Lowest Submitted Rate  5,0000  Realization Rate (Sold/Offered)  43.95%  Total Number of Participants  12  Total Number of Submitted Bids  23  Total Number of Accepted Bids  - Competitive Bids - Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  5  Number of Accepted Bids - Individuals	Accepted Rate	4,6500
Average Discount Submitted Price of Accepted Bids 9.805,11 Highest Submitted Rate 5,0000 Lowest Submitted Rate 3,8500 Realization Rate (Sold/Offered) 43.95%  Total Number of Participants 12 Total Number of Submitted Bids 23 Total Number of Accepted Bids 21 - Competitive Bids 21 - Noncompetitive Bids 21 - Noncompetitive Bids 30 - Post - Auction 30 Number of Accepted Bids - Banking Sector 30 Number of Accepted Bids - Other Legal Entities 30 Number of Accepted Bids - Individuals 3	Accepted Price	9.785,10
Highest Submitted Rate 5,0000  Lowest Submitted Rate 3,8500  Realization Rate (Sold/Offered) 43.95%  Total Number of Participants 12  Total Number of Submitted Bids 23  Total Number of Accepted Bids 21  - Competitive Bids 21  - Noncompetitive Bids 21  - Noncompetitive Bids 0  - Post - Auction  Number of Accepted Bids - Banking Sector 10  Number of Accepted Bids - Other Legal Entities 5  Number of Accepted Bids - Individuals 3	Average Discount Submitted Rate of Accepted Bids	4,5400
Lowest Submitted Rate 3,8500  Realization Rate (Sold/Offered) 43.95%  Total Number of Participants 12  Total Number of Submitted Bids 23  Total Number of Accepted Bids 21  - Competitive Bids 21  - Noncompetitive Bids 21  - Noncompetitive Bids 0  - Post - Auction 20  Number of Accepted Bids - Banking Sector 10  Number of Accepted Bids - Other Legal Entities 5  Number of Accepted Bids - Individuals 3	Average Discount Submitted Price of Accepted Bids	9.805,11
Realization Rate (Sold/Offered)  Total Number of Participants  12  Total Number of Submitted Bids  23  Total Number of Accepted Bids  - Competitive Bids - Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals  3	Highest Submitted Rate	5,0000
Total Number of Participants  12 Total Number of Submitted Bids  23 Total Number of Accepted Bids  - Competitive Bids - Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals  3	Lowest Submitted Rate	3,8500
Total Number of Submitted Bids 23  Total Number of Accepted Bids 21 - Competitive Bids 21 - Noncompetitive Bids 0 - Post - Auction  Number of Accepted Bids - Banking Sector 10  Number of Accepted Bids - Other Legal Entities 5  Number of Accepted Bids - Individuals 3	Realization Rate (Sold/Offered)	43.95%
Total Number of Accepted Bids 21 - Competitive Bids 21 - Noncompetitive Bids 0 - Post - Auction  Number of Accepted Bids - Banking Sector 10  Number of Accepted Bids - Other Legal Entities 5  Number of Accepted Bids - Individuals 3	Total Number of Participants	12
- Competitive Bids 21 - Noncompetitive Bids 0 - Post - Auction  Number of Accepted Bids - Banking Sector 10  Number of Accepted Bids - Other Legal Entities 5  Number of Accepted Bids - Individuals 3	•	23
- Competitive Bids 21 - Noncompetitive Bids 0 - Post - Auction  Number of Accepted Bids - Banking Sector 10  Number of Accepted Bids - Other Legal Entities 5  Number of Accepted Bids - Individuals 3	Total Number of Accepted Bids	21
- Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals  3		
- Post - Auction  Number of Accepted Bids - Banking Sector 10  Number of Accepted Bids - Other Legal Entities 5  Number of Accepted Bids - Individuals 3	l	_
Number of Accepted Bids - Other Legal Entities 5  Number of Accepted Bids - Individuals 3		
Number of Accepted Bids - Individuals 3		10
·	Number of Accepted Bids - Other Legal Entities	5
Number of Accepted Bids - Custody Client 3	Number of Accepted Bids - Individuals	3
	Number of Accepted Bids - Custody Client	3