



**Auction of the
Republic of Serbia Treasury Notes
held on 16/01/2014**

16/01/2014
11:27:49AM

Auction Method	Uniform Price
Auction Date	16/01/2014
Issue Number	RSMFRSD48176
Ticker	RSDZ14494
Issue Date	16/01/2014
Maturity Date	17/04/2014
Due Date	3 (91)
Issue Volume	3.000.000.000,00
Scope of Auction	3.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	6.551.770.000,00
- Competitive Bids	6.551.770.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	3.000.000.000,00
- Competitive Bills	3.000.000.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	2.941.191.000,00
- Competitive Bids	2.941.191.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	7,9100
Accepted Price	9.803,97
Average Discount Submitted Rate of Accepted Bids	7,7300
Average Discount Submitted Price of Accepted Bids	9.808,48
Highest Submitted Rate	9,0800
Lowest Submitted Rate	7,3800
Realization Rate (Sold/Offered)	100.00%
Total Number of Participants	14
Total Number of Submitted Bids	30
Total Number of Accepted Bids	16
- Competitive Bids	16
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	15
Number of Accepted Bids - Other Legal Entities	0
Number of Accepted Bids - Individuals	1
Number of Accepted Bids - Custody Client	0