



**Auction of the  
Republic of Serbia Treasury Notes  
held on 15/11/2016**

15/11/2016  
12:18:18PM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>15/11/2016</b>
<b>Issue Number</b>	<b>RSMFRSD69982</b>
<b>Ticker</b>	<b>RSDZ16570</b>
<b>Issue Date</b>	<b>15/11/2016</b>
<b>Maturity Date</b>	<b>23/11/2017</b>
<b>Due Date</b>	<b>12 (373)</b>
<b>Issue Volume</b>	<b>10.000.000.000,00</b>
<b>Scope of Auction</b>	<b>10.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>6.623.720.000,00</b>
- Competitive Bids	<b>6.623.720.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>4.563.720.000,00</b>
- Competitive Bills	<b>4.563.720.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>4.401.776.395,80</b>
- Competitive Bids	<b>4.401.776.395,80</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>3,5700</b>
<b>Accepted Price</b>	<b>9.645,15</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>3,5200</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.650,20</b>
<b>Highest Submitted Rate</b>	<b>3,9000</b>
<b>Lowest Submitted Rate</b>	<b>2,9900</b>
<b>Realization Rate (Sold/Offered)</b>	<b>45.64%</b>
<b>Total Number of Participants</b>	<b>6</b>
<b>Total Number of Submitted Bids</b>	<b>14</b>
<b>Total Number of Accepted Bids</b>	<b>8</b>
- Competitive Bids	<b>8</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>4</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>4</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>0</b>