



**Auction of the
Republic of Serbia Treasury Notes
held on 15/11/2012**

15/11/2012
11:26:47AM

Auction Method	Uniform Price
Auction Date	15/11/2012
Issue Number	RSMFRSD25414
Ticker	RSDZ12455
Issue Date	15/11/2012
Maturity Date	14/02/2013
Due Date	3 (91)
Issue Volume	5.000.000.000,00
Scope of Auction	5.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	5.600.730.000,00
- Competitive Bids	5.600.730.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	3.100.120.000,00
- Competitive Bills	3.100.120.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	3.009.221.381,48
- Competitive Bids	3.009.221.381,48
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	11,9500
Accepted Price	9.706,79
Average Discount Submitted Rate of Accepted Bids	11,7900
Average Discount Submitted Price of Accepted Bids	9.708,16
Highest Submitted Rate	12,7000
Lowest Submitted Rate	11,6400
Realization Rate (Sold/Offered)	62.00%
Total Number of Participants	7
Total Number of Submitted Bids	20
Total Number of Accepted Bids	12
- Competitive Bids	12
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	6
Number of Accepted Bids - Other Legal Entities	5
Number of Accepted Bids - Individuals	1
Number of Accepted Bids - Custody Client	0