



**Auction of the  
Republic of Serbia Treasury Notes  
held on 15/04/2014**

15/04/2014  
11:35:05AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>15/04/2014</b>
<b>Issue Number</b>	<b>RSMFRSD15720</b>
<b>Ticker</b>	<b>RSDZ14503</b>
<b>Issue Date</b>	<b>15/04/2014</b>
<b>Maturity Date</b>	<b>23/04/2015</b>
<b>Due Date</b>	<b>12 (373)</b>
<b>Issue Volume</b>	<b>5.000.000.000,00</b>
<b>Scope of Auction</b>	<b>5.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>4.989.390.000,00</b>
- Competitive Bids	<b>4.989.390.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>2.549.390.000,00</b>
- Competitive Bills	<b>2.549.390.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>2.336.972.275,81</b>
- Competitive Bids	<b>2.336.972.275,81</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>8,8200</b>
<b>Accepted Price</b>	<b>9.166,79</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>8,6600</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.180,64</b>
<b>Highest Submitted Rate</b>	<b>9,4500</b>
<b>Lowest Submitted Rate</b>	<b>7,5000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>50.99%</b>
<b>Total Number of Participants</b>	<b>14</b>
<b>Total Number of Submitted Bids</b>	<b>19</b>
<b>Total Number of Accepted Bids</b>	<b>9</b>
- Competitive Bids	<b>9</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>5</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>3</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>1</b>