



**Auction of the
Republic of Serbia Treasury Notes
held on 15/01/2015**

15/01/2015
11:34:17AM

Auction Method	Uniform Price
Auction Date	15/01/2015
Issue Number	RSMFRSD55288
Ticker	RSDZ15527
Issue Date	15/01/2015
Maturity Date	16/04/2015
Due Date	3 (91)
Issue Volume	3.000.000.000,00
Scope of Auction	3.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	2.512.260.000,00
- Competitive Bids	2.512.260.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	2.012.260.000,00
- Competitive Bills	2.012.260.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	1.976.143.957,52
- Competitive Bids	1.976.143.957,52
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	7,2300
Accepted Price	9.820,52
Average Discount Submitted Rate of Accepted Bids	6,9500
Average Discount Submitted Price of Accepted Bids	9.827,38
Highest Submitted Rate	7,8900
Lowest Submitted Rate	6,5000
Realization Rate (Sold/Offered)	67.08%
Total Number of Participants	3
Total Number of Submitted Bids	9
Total Number of Accepted Bids	4
- Competitive Bids	4
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	3
Number of Accepted Bids - Other Legal Entities	1
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	0