



**Auction of the  
Republic of Serbia Treasury Notes  
held on 14/10/2014**

14/10/2014  
11:56:24AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>14/10/2014</b>
<b>Issue Number</b>	<b>RSMFRSD87489</b>
<b>Ticker</b>	<b>RSOB1483</b>
<b>Issue Date</b>	<b>22/07/2014</b>
<b>Maturity Date</b>	<b>24/07/2017</b>
<b>Due Date</b>	<b>36(1098</b>
<b>Issue Volume</b>	<b>50.000.000,00</b>
<b>Scope of Auction</b>	<b>29.944.000,00</b>
<b>Currency</b>	<b>EUR</b>
<b>Face Value of Submitted Bids</b>	<b>28.162.000,00</b>
- Competitive Bids	<b>28.162.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>27.162.000,00</b>
- Competitive Bills	<b>27.162.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>26.853.168,06</b>
- Competitive Bids	<b>26.853.168,06</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>4,8000</b>
<b>Accepted Price</b>	<b>988,63</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>4,7400</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>990,20</b>
<b>Highest Submitted Rate</b>	<b>4,9900</b>
<b>Lowest Submitted Rate</b>	<b>3,9000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>90.71%</b>
<b>Total Number of Participants</b>	<b>8</b>
<b>Total Number of Submitted Bids</b>	<b>18</b>
<b>Total Number of Accepted Bids</b>	<b>16</b>
- Competitive Bids	<b>16</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>4</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>2</b>
<b>Number of Accepted Bids - Individuals</b>	<b>7</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>3</b>