



**Auction of the  
Republic of Serbia Treasury Notes  
held on 14/05/2015**

14/05/2015  
12:09:06PM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>14/05/2015</b>
<b>Issue Number</b>	<b>RSMFRSD35645</b>
<b>Ticker</b>	<b>RSOB15113</b>
<b>Issue Date</b>	<b>14/05/2015</b>
<b>Maturity Date</b>	<b>18/05/2017</b>
<b>Due Date</b>	<b>24 (735)</b>
<b>Issue Volume</b>	<b>10.000.000.000,00</b>
<b>Scope of Auction</b>	<b>10.000.000.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>29.591.420.000,00</b>
- Competitive Bids	29.591.420.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
<b>Nominal Value of Sold Securities</b>	<b>10.000.000.000,00</b>
- Competitive Bills	10.000.000.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
<b>Market Value of Sold Securities</b>	<b>10.144.240.000,00</b>
- Competitive Bids	10.144.240.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
<b>Accepted Rate</b>	<b>7,2000</b>
<b>Accepted Price</b>	<b>10.144,24</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>6,9400</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>10.191,48</b>
<b>Highest Submitted Rate</b>	<b>8,7500</b>
<b>Lowest Submitted Rate</b>	<b>6,0000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>100.00%</b>
<b>Total Number of Participants</b>	<b>13</b>
<b>Total Number of Submitted Bids</b>	<b>42</b>
<b>Total Number of Accepted Bids</b>	<b>15</b>
- Competitive Bids	15
- Noncompetitive Bids	0
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>10</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>5</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>0</b>