



**Auction of the  
Republic of Serbia Treasury Notes  
held on 14/05/2014**

14/05/2014  
11:49:20AM

<b>Auction Method</b>	<b>Uniform Price</b>
<b>Auction Date</b>	<b>14/05/2014</b>
<b>Issue Number</b>	<b>RSMFRSD55551</b>
<b>Ticker</b>	<b>RSOB1467</b>
<b>Issue Date</b>	<b>18/03/2014</b>
<b>Maturity Date</b>	<b>20/03/2021</b>
<b>Due Date</b>	<b>84(2559</b>
<b>Issue Volume</b>	<b>10.000.000.000,00</b>
<b>Scope of Auction</b>	<b>5.249.580.000,00</b>
<b>Currency</b>	<b>RSD</b>
<b>Face Value of Submitted Bids</b>	<b>18.341.430.000,00</b>
- Competitive Bids	<b>18.341.430.000,00</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Nominal Value of Sold Securities</b>	<b>4.824.610.000,00</b>
- Competitive Bills	<b>4.824.610.000,00</b>
- Noncompetitive Bills	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Market Value of Sold Securities</b>	<b>4.503.213.780,24</b>
- Competitive Bids	<b>4.503.213.780,24</b>
- Noncompetitive Bids	<b>0,00</b>
- Post - Auction	<b>0,00</b>
<b>Accepted Rate</b>	<b>11,8000</b>
<b>Accepted Price</b>	<b>9.333,84</b>
<b>Average Discount Submitted Rate of Accepted Bids</b>	<b>11,7300</b>
<b>Average Discount Submitted Price of Accepted Bids</b>	<b>9.364,72</b>
<b>Highest Submitted Rate</b>	<b>13,2800</b>
<b>Lowest Submitted Rate</b>	<b>11,2000</b>
<b>Realization Rate (Sold/Offered)</b>	<b>91.90%</b>
<b>Total Number of Participants</b>	<b>7</b>
<b>Total Number of Submitted Bids</b>	<b>43</b>
<b>Total Number of Accepted Bids</b>	<b>8</b>
- Competitive Bids	<b>8</b>
- Noncompetitive Bids	<b>0</b>
- Post - Auction	
<b>Number of Accepted Bids - Banking Sector</b>	<b>1</b>
<b>Number of Accepted Bids - Other Legal Entities</b>	<b>4</b>
<b>Number of Accepted Bids - Individuals</b>	<b>0</b>
<b>Number of Accepted Bids - Custody Client</b>	<b>3</b>