



**Auction of the
Republic of Serbia Treasury Notes
held on 14/01/2016**

14/01/2016
11:27:12AM

| | |
|--|-------------------------|
| Auction Method | Uniform Price |
| Auction Date | 14/01/2016 |
| Issue Number | RSMFRSD34077 |
| Ticker | RSDZ16557 |
| Issue Date | 14/01/2016 |
| Maturity Date | 14/04/2016 |
| Due Date | 3 (91) |
| Issue Volume | 3.000.000.000,00 |
| Scope of Auction | 3.000.000.000,00 |
| Currency | RSD |
| Face Value of Submitted Bids | 5.110.210.000,00 |
| - Competitive Bids | 5.110.210.000,00 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| Nominal Value of Sold Securities | 3.000.000.000,00 |
| - Competitive Bills | 3.000.000.000,00 |
| - Noncompetitive Bills | 0,00 |
| - Post - Auction | 0,00 |
| Market Value of Sold Securities | 2.978.991.000,00 |
| - Competitive Bids | 2.978.991.000,00 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| | |
| Accepted Rate | 2,7900 |
| Accepted Price | 9.929,97 |
| Average Discount Submitted Rate of Accepted Bids | 2,6800 |
| Average Discount Submitted Price of Accepted Bids | 9.932,72 |
| Highest Submitted Rate | 2,9900 |
| Lowest Submitted Rate | 2,5000 |
| Realization Rate (Sold/Offered) | 100.00% |
| | |
| Total Number of Participants | 8 |
| Total Number of Submitted Bids | 10 |
| Total Number of Accepted Bids | 6 |
| - Competitive Bids | 6 |
| - Noncompetitive Bids | 0 |
| - Post - Auction | |
| Number of Accepted Bids - Banking Sector | 2 |
| Number of Accepted Bids - Other Legal Entities | 3 |
| Number of Accepted Bids - Individuals | 0 |
| Number of Accepted Bids - Custody Client | 1 |