



**Auction of the
Republic of Serbia Treasury Notes
held on 13/09/2012**

13/09/2012
11:45:11AM

Auction Method	Uniform Price
Auction Date	13/09/2012
Issue Number	RSMFRSD27147
Ticker	RSDZ12448
Issue Date	13/09/2012
Maturity Date	13/12/2012
Due Date	3 (91)
Issue Volume	3.000.000.000,00
Scope of Auction	3.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	1.570.930.000,00
- Competitive Bids	1.570.930.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	1.020.930.000,00
- Competitive Bills	1.020.930.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	988.472.593,44
- Competitive Bids	988.472.593,44
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	12,9900
Accepted Price	9.682,08
Average Discount Submitted Rate of Accepted Bids	12,7300
Average Discount Submitted Price of Accepted Bids	9.686,41
Highest Submitted Rate	13,4000
Lowest Submitted Rate	12,0000
Realization Rate (Sold/Offered)	34.03%
Total Number of Participants	10
Total Number of Submitted Bids	10
Total Number of Accepted Bids	9
- Competitive Bids	9
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	4
Number of Accepted Bids - Other Legal Entities	4
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	1