## Auction of the Republic of Serbia Treasury Notes held on 13/07/2017

13/07/2017 11:18:18AM

Auction Date         13/07/2017           Issue Number         RSMFRSD59793           Ticker         RSMFRSD59793           Issue Date         15/03/2017           Maturity Date         17/03/2027           Due Date         122(3654           Issue Volume         125.000.000,00           Scope of Auction         42.908.000,00           Currency         EUR           Face Value of Submitted Bids         27.430.000,00           - Competitive Bids         27.430.000,00           - Noncompetitive Bids         0,00           - Post - Auction         0,00           - Noncompetitive Bills         0,00           - Noncompetitive Bills         0,00           - Noncompetitive Bills         0,00           - Noncompetitive Bills         0,00           - Post - Auction         0,00           Market Value of Sold Securities         17.915.250,10           - Competitive Bids         0,00           - Post - Auction         0,00           Accepted Rale         4,0000           Accepted Rale         4,0000           Accepted Price         972,07           Average Discount Submitted Rate of Accepted Bids         3,8400           Highest Submitted Ra		
Issue Number	Auction Method	Uniform Price
Ticker         RSOB17151           Issue Date         15/03/2017           Maturity Date         17/03/2027           Due Date         120,3654           Issue Volume         125,000,000,00           Scope of Auction         42,908,000,00           Currency         EUR           Face Value of Submitted Bids         27,430,000,00           - Noncompetitive Bids         0,00           - Noncompetitive Bids         0,00           - Post - Auction         0,00           - Noncompetitive Bills         18,430,000,00           - Noncompetitive Bills         18,430,000,00           - Post - Auction         0,00           Market Value of Sold Securities         17,915,250,10           - Noncompetitive Bids         972,07           Average Discount Submitted Rate of Accepted Bids         3,8400           Average Discount Submitted Rate of Accepted Bids         984,26           Highest Submitted Rate         2,6000           Realization Rate (Sold/Offered)         42,95%	Auction Date	13/07/2017
Issue Date	Issue Number	RSMFRSD59793
Maturity Date         17/03/2027           Due Date         120(3654)           Issue Volume         125,000,000,00           Scope of Auction         42,988,000,00           Currency         EUR           Face Value of Submitted Bids         27,430,000,00           - Competitive Bids         0,00           - Noncompetitive Bids         18,430,000,00           - Post - Auction         0,00           Noncompetitive Bills         18,430,000,00           - Noncompetitive Bids         17,915,250,10           - Competitive Bids         17,915,250,10           - Competitive Bids         17,915,250,10           - Noncompetitive Bids         9,00           Accepted Rate         4,0000           Accepted Price         972,07           Average Discount Submitted Rate of Accepted Bids         3,8400           Average Discount Submitted Rate         4,9000           Lowest Submitted Rate         2,6000           Realization Rate (Sold/Offered)         42,95%	Ticker	RSOB17151
Due Date	Issue Date	15/03/2017
Issue Volume	Maturity Date	17/03/2027
Scope of Auction         42.908.000,00           Currency         EUR           Face Value of Submitted Bids         27.430.000,00           - Competitive Bids         0,00           - Noncompetitive Bids         0,00           - Post - Auction         0,00           Nominal Value of Sold Securities         18.430.000,00           - Competitive Bills         0,00           - Noncompetitive Bills         17.915.250,10           - Competitive Bids         17.915.250,10           - Noncompetitive Bids         17.915.250,10           - Noncompetitive Bids         0,00           - Post - Auction         0,00           Accepted Rate         4,0000           Accepted Price         972,07           Average Discount Submitted Rate of Accepted Bids         3,8400           Average Discount Submitted Price of Accepted Bids         984,26           Highest Submitted Rate         4,9000           Lowest Submitted Rate         2,6000           Realization Rate (Sold/Offered)         42.95%           Total Number of Participants         10           Total Number of Submitted Bids         18           Total Number of Accepted Bids         15           - Noncompetitive Bids         15 <tr< td=""><td>Due Date</td><td>120(3654</td></tr<>	Due Date	120(3654
Currency         EUR           Face Value of Submitted Bids	Issue Volume	125.000.000,00
Face Value of Submitted Bids	Scope of Auction	42.908.000,00
- Competitive Bids		EUR
- Competitive Bids	Face Value of Submitted Bids	27.430.000,00
- Noncompetitive Bids		•
Post - Auction		•
Nominal Value of Sold Securities		•
- Competitive Bills		
- Noncompetitive Bills		· · · · · · · · · · · · · · · · · · ·
- Post - Auction         0,00           Market Value of Sold Securities         17.915.250,10           - Competitive Bids         17.915.250,10           - Noncompetitive Bids         0,00           - Post - Auction         0,00           Accepted Rate         4,0000           Accepted Price         972,07           Average Discount Submitted Rate of Accepted Bids         3,8400           Average Discount Submitted Price of Accepted Bids         984,26           Highest Submitted Rate         4,9000           Lowest Submitted Rate         2,6000           Realization Rate (Sold/Offered)         42.95%           Total Number of Participants         10           Total Number of Submitted Bids         15           - Competitive Bids         15           - Noncompetitive Bids         15           - Noncompetitive Bids         15           - Noncompetitive Bids         15           - Noncompetitive Bids         15           - Number of Accepted Bids - Banking Sector         1           Number of Accepted Bids - Other Legal Entities         6           Number of Accepted Bids - Individuals         6		•
Market Value of Sold Securities         17.915.250,10           - Competitive Bids         17.915.250,10           - Noncompetitive Bids         0,00           - Post - Auction         0,00           Accepted Rate         4,0000           Accepted Price         972,07           Average Discount Submitted Rate of Accepted Bids         3,8400           Average Discount Submitted Price of Accepted Bids         984,26           Highest Submitted Rate         4,9000           Lowest Submitted Rate         2,6000           Realization Rate (Sold/Offered)         42.95%           Total Number of Participants         10           Total Number of Accepted Bids         15           - Competitive Bids         15           - Noncompetitive Bids         15           - Noncompetitive Bids         15           - Noncompetitive Bids         0           - Post - Auction         1           Number of Accepted Bids - Banking Sector         1           Number of Accepted Bids - Other Legal Entities         6           Number of Accepted Bids - Individuals         6		•
- Competitive Bids		
- Noncompetitive Bids 0,00 - Post - Auction 0,00  Accepted Rate 4,0000  Accepted Price 972,07  Average Discount Submitted Rate of Accepted Bids 3,8400  Average Discount Submitted Price of Accepted Bids 984,26  Highest Submitted Rate 4,9000  Lowest Submitted Rate 2,6000  Realization Rate (Sold/Offered) 42.95%  Total Number of Participants 10  Total Number of Submitted Bids 18  Total Number of Accepted Bids 15 - Competitive Bids 15 - Noncompetitive Bids 15 - Noncompetitive Bids 15 - Post - Auction  Number of Accepted Bids - Banking Sector 1  Number of Accepted Bids - Other Legal Entities 6  Number of Accepted Bids - Individuals 6		•
- Post - Auction         0,00           Accepted Rate         4,0000           Accepted Price         972,07           Average Discount Submitted Rate of Accepted Bids         3,8400           Average Discount Submitted Price of Accepted Bids         984,26           Highest Submitted Rate         4,9000           Lowest Submitted Rate         2,6000           Realization Rate (Sold/Offered)         42.95%           Total Number of Participants         10           Total Number of Submitted Bids         15           - Competitive Bids         15           - Noncompetitive Bids         0           - Post - Auction         1           Number of Accepted Bids - Banking Sector         1           Number of Accepted Bids - Other Legal Entities         6           Number of Accepted Bids - Individuals         6		•
Accepted Rate 4,0000 Accepted Price 972,07 Average Discount Submitted Rate of Accepted Bids 3,8400 Average Discount Submitted Price of Accepted Bids 984,26 Highest Submitted Rate 4,9000 Lowest Submitted Rate 2,6000 Realization Rate (Sold/Offered) 42.95%  Total Number of Participants 10 Total Number of Submitted Bids 18 Total Number of Accepted Bids 15 - Noncompetitive Bids 15 - Noncompetitive Bids 0 - Post - Auction Number of Accepted Bids - Banking Sector 1 Number of Accepted Bids - Other Legal Entities 6 Number of Accepted Bids - Individuals 6		•
Accepted Price 972,07  Average Discount Submitted Rate of Accepted Bids 3,8400  Average Discount Submitted Price of Accepted Bids 984,26  Highest Submitted Rate 4,9000  Lowest Submitted Rate 2,6000  Realization Rate (Sold/Offered) 42.95%  Total Number of Participants 10  Total Number of Submitted Bids 18  Total Number of Accepted Bids 15  - Competitive Bids 15  - Noncompetitive Bids 0  - Post - Auction  Number of Accepted Bids - Banking Sector 1  Number of Accepted Bids - Other Legal Entities 6  Number of Accepted Bids - Individuals 6	- Post - Auction	0,00
Average Discount Submitted Rate of Accepted Bids  Average Discount Submitted Price of Accepted Bids  Highest Submitted Rate  Lowest Submitted Rate  Lowest Submitted Rate  Realization Rate (Sold/Offered)  Total Number of Participants  Total Number of Submitted Bids  Total Number of Accepted Bids  - Competitive Bids - Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals  6	Accepted Rate	4,0000
Average Discount Submitted Rate of Accepted Bids  Average Discount Submitted Price of Accepted Bids  Highest Submitted Rate  Lowest Submitted Rate  2,6000  Realization Rate (Sold/Offered)  Total Number of Participants  10  Total Number of Submitted Bids  18  Total Number of Accepted Bids  - Competitive Bids  - Noncompetitive Bids  - Post - Auction  Number of Accepted Bids - Banking Sector  1  Number of Accepted Bids - Other Legal Entities  6  Number of Accepted Bids - Individuals	Accepted Price	972,07
Highest Submitted Rate 4,9000  Lowest Submitted Rate 2,6000  Realization Rate (Sold/Offered) 42.95%  Total Number of Participants 10  Total Number of Submitted Bids 18  Total Number of Accepted Bids 15 - Competitive Bids 15 - Noncompetitive Bids 0 - Post - Auction  Number of Accepted Bids - Banking Sector 1  Number of Accepted Bids - Other Legal Entities 6  Number of Accepted Bids - Individuals 6	Average Discount Submitted Rate of Accepted Bids	<u> </u>
Lowest Submitted Rate 2,6000  Realization Rate (Sold/Offered) 42.95%  Total Number of Participants 10  Total Number of Submitted Bids 18  Total Number of Accepted Bids 15  - Competitive Bids 15  - Noncompetitive Bids 0  - Post - Auction  Number of Accepted Bids - Banking Sector 1  Number of Accepted Bids - Other Legal Entities 6  Number of Accepted Bids - Individuals 6	Average Discount Submitted Price of Accepted Bids	984,26
Realization Rate (Sold/Offered)  Total Number of Participants  10  Total Number of Submitted Bids  18  Total Number of Accepted Bids  - Competitive Bids - Noncompetitive Bids - Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  1  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals  6	Highest Submitted Rate	4,9000
Total Number of Participants  10  Total Number of Submitted Bids  15  16  17  18  Total Number of Accepted Bids  18  Total Number of Accepted Bids  19  10  10  10  10  11  11  12  13  15  15  15  15  15  15  15  15  15	Lowest Submitted Rate	2,6000
Total Number of Submitted Bids 18  Total Number of Accepted Bids 15 - Competitive Bids 15 - Noncompetitive Bids 0 - Post - Auction 10  Number of Accepted Bids - Banking Sector 11  Number of Accepted Bids - Other Legal Entities 6  Number of Accepted Bids - Individuals 6	Realization Rate (Sold/Offered)	42.95%
Total Number of Accepted Bids - Competitive Bids - Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals  6	Total Number of Participants	10
- Competitive Bids - Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals  6	·	18
- Competitive Bids - Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals  6	Total Number of Accepted Bids	15
- Noncompetitive Bids - Post - Auction  Number of Accepted Bids - Banking Sector  Number of Accepted Bids - Other Legal Entities  Number of Accepted Bids - Individuals  6	•	
- Post - Auction  Number of Accepted Bids - Banking Sector 1  Number of Accepted Bids - Other Legal Entities 6  Number of Accepted Bids - Individuals 6	· · · · · · · · · · · · · · · · · · ·	_
Number of Accepted Bids - Banking Sector1Number of Accepted Bids - Other Legal Entities6Number of Accepted Bids - Individuals6	· · · · · · · · · · · · · · · · · · ·	
Number of Accepted Bids - Individuals 6		1
· · · · · · · · · · · · · · · · · · ·	Number of Accepted Bids - Other Legal Entities	6
Number of Accepted Bids - Custody Client 2	Number of Accepted Bids - Individuals	6
	Number of Accepted Bids - Custody Client	2