



**Auction of the
Republic of Serbia Treasury Notes
held on 11/12/2012**

11/12/2012
11:31:12AM

Auction Method	Uniform Price
Auction Date	11/12/2012
Issue Number	RSMFRSD58977
Ticker	RSDZ12458
Issue Date	11/12/2012
Maturity Date	12/06/2014
Due Date	18 (548)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	19.903.150.000,00
- Competitive Bids	19.903.150.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	9.365.430.000,00
- Competitive Bills	9.365.430.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	7.832.917.861,95
- Competitive Bids	7.832.917.861,95
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	12,9000
Accepted Price	8.363,65
Average Discount Submitted Rate of Accepted Bids	12,5800
Average Discount Submitted Price of Accepted Bids	8.404,38
Highest Submitted Rate	13,9900
Lowest Submitted Rate	11,9500
Realization Rate (Sold/Offered)	93.65%
Total Number of Participants	11
Total Number of Submitted Bids	29
Total Number of Accepted Bids	14
- Competitive Bids	14
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	11
Number of Accepted Bids - Other Legal Entities	3
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	0