



**Auction of the
Republic of Serbia Treasury Notes
held on 11/03/2014**

11/03/2014
12:12:07PM

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|--|--------------------------|
| Auction Method | Uniform Price |
| Auction Date | 11/03/2014 |
| Issue Number | RSMFRSD46444 |
| Ticker | RSOB1466 |
| Issue Date | 11/03/2014 |
| Maturity Date | 13/03/2016 |
| Due Date | 24 (733) |
| Issue Volume | 10.000.000.000,00 |
| Scope of Auction | 10.000.000.000,00 |
| Currency | RSD |
| Face Value of Submitted Bids | 13.227.830.000,00 |
| - Competitive Bids | 13.227.830.000,00 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| Nominal Value of Sold Securities | 8.337.910.000,00 |
| - Competitive Bills | 8.337.910.000,00 |
| - Noncompetitive Bills | 0,00 |
| - Post - Auction | 0,00 |
| Market Value of Sold Securities | 8.366.925.926,80 |
| - Competitive Bids | 8.366.925.926,80 |
| - Noncompetitive Bids | 0,00 |
| - Post - Auction | 0,00 |
| | |
| Accepted Rate | 9,8000 |
| Accepted Price | 10.034,80 |
| Average Discount Submitted Rate of Accepted Bids | 9,2500 |
| Average Discount Submitted Price of Accepted Bids | 10.131,31 |
| Highest Submitted Rate | 10,9900 |
| Lowest Submitted Rate | 8,3000 |
| Realization Rate (Sold/Offered) | 83.38% |
| | |
| Total Number of Participants | 10 |
| Total Number of Submitted Bids | 33 |
| Total Number of Accepted Bids | 23 |
| - Competitive Bids | 23 |
| - Noncompetitive Bids | 0 |
| - Post - Auction | |
| Number of Accepted Bids - Banking Sector | 14 |
| Number of Accepted Bids - Other Legal Entities | 6 |
| Number of Accepted Bids - Individuals | 0 |
| Number of Accepted Bids - Custody Client | 3 |