



**Auction of the
Republic of Serbia Treasury Notes
held on 09/12/2014**

09/12/2014
12:00:44PM

Auction Method	Uniform Price
Auction Date	09/12/2014
Issue Number	RSMFRSD17205
Ticker	RSDZ14524
Issue Date	09/12/2014
Maturity Date	17/12/2015
Due Date	12 (373)
Issue Volume	5.000.000.000,00
Scope of Auction	5.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	2.317.790.000,00
- Competitive Bids	2.317.790.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Nominal Value of Sold Securities	2.267.690.000,00
- Competitive Bills	2.267.690.000,00
- Noncompetitive Bills	0,00
- Post - Auction	0,00
Market Value of Sold Securities	2.094.971.391,15
- Competitive Bids	2.094.971.391,15
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	8,0000
Accepted Price	9.238,35
Average Discount Submitted Rate of Accepted Bids	7,6800
Average Discount Submitted Price of Accepted Bids	9.266,98
Highest Submitted Rate	8,5000
Lowest Submitted Rate	7,4000
Realization Rate (Sold/Offered)	45.35%
Total Number of Participants	7
Total Number of Submitted Bids	9
Total Number of Accepted Bids	7
- Competitive Bids	7
- Noncompetitive Bids	0
- Post - Auction	
Number of Accepted Bids - Banking Sector	4
Number of Accepted Bids - Other Legal Entities	3
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	0