



**Auction of the
Republic of Serbia Treasury Notes
held on 09/09/2014**

09/09/2014
3:10:12PM

Auction Method	Uniform Price
Auction Date	09/09/2014
Issue Number	RSMFRSD48093
Ticker	RSOB1488
Issue Date	09/09/2014
Maturity Date	11/09/2021
Due Date	84(2559
Issue Volume	15.000.000.000,00
Scope of Auction	15.000.000.000,00
Currency	RSD
Face Value of Submitted Bids	8.827.310.000,00
- Competitive Bids	8.777.310.000,00
- Noncompetitive Bids	50.000.000,00
- Post - Auction	0,00
Nominal Value of Sold Securities	8.672.800.000,00
- Competitive Bills	8.622.800.000,00
- Noncompetitive Bills	50.000.000,00
- Post - Auction	0,00
Market Value of Sold Securities	7.959.566.273,60
- Competitive Bids	7.913.678.173,60
- Noncompetitive Bids	45.888.100,00
- Post - Auction	0,00
Accepted Rate	11,7900
Accepted Price	9.177,62
Average Discount Submitted Rate of Accepted Bids	11,7000
Average Discount Submitted Price of Accepted Bids	9.218,10
Highest Submitted Rate	11,9500
Lowest Submitted Rate	11,0000
Realization Rate (Sold/Offered)	57.82%
Total Number of Participants	8
Total Number of Submitted Bids	19
Total Number of Accepted Bids	17
- Competitive Bids	16
- Noncompetitive Bids	1
- Post - Auction	
Number of Accepted Bids - Banking Sector	2
Number of Accepted Bids - Other Legal Entities	5
Number of Accepted Bids - Individuals	0
Number of Accepted Bids - Custody Client	10